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October 7, 2022

ACG Acquisition Company Limited

Initial Public Offering on the London Stock Exchange

ACG Acquisition Company Limited (the "Company" or "ACG"), a special purpose acquisition company ("SPAC") aiming to benefit from favourable price conditions for new economy metals and other mining materials, is pleased to announce the results of its initial public offering and standard listing on the London Stock Exchange's Main Market ("Offering").

The Company will raise $125 million through the offering of 12,500,000 Class A Ordinary Shares of no par value (together with ½ of a redeemable Warrant per Class A Ordinary Share) at a price of $10.00 per Class A Ordinary Share.

Conditional dealing in the Class A Ordinary Shares is expected to commence at 8.00 a.m. on 7 October 2022 under ticker symbol "ACG". It is expected that unconditional dealings in the Class A Ordinary Shares and Warrants will commence on the completion of the Offering and the admission of the Class A Ordinary Shares and Warrants to trading ("Admission") at 8.00 a.m. on 12 October 2022. Dealings in the Warrants will be under ticker symbol "ACGW".

Citigroup Global Markets Limited ("Citigroup") is acting as the Sole Global Coordinator and Bookrunner in connection with the Offering.

For further information please contact:

Citigroup +44 20 7986 4000
Sole Global Coordinator and Bookrunner

Palatine acg@palatine-media.com
Communications Advisor
Conal Walsh / Andreas Grueter / Richard Seed / Kelsey Traynor

About the Company

ACG Acquisition Company is a SPAC looking to benefit from favourable price conditions for new economy metals and other mining materials.

The Company's co-sponsors are (1) ACG Mining Limited, a BVI business firm whose main shareholder is Artem Volynets, (2) De Heerd Investments Limited, a Hong Kong-based asset manager with an extensive track-record of global investments and (3) a trading entity managed by Argentem Creek Partners LP, an emerging markets specialist firm investing in special situations, private credit, high yield, and trade finance.

The Company aims to optimise its expertise in global mining by combining with a mining company that produces materials characterised by supply constraints and rising long-term demand. The combined entity will capitalise on the need for resource security and geographic supply diversification, as well as the global energy transition.

ACG's team has extensive M&A experience built through decades spent at blue-chip multinationals in the sector. The team brings a significant network, including access to many mining companies as well as a commitment to ESG principles and strong corporate governance.

www.acgcorp.co

*****IMPORTANT NOTICE*****

This communication is not a prospectus but an advertisement for purposes of the Prospectus Regulation Rules of the Financial Conduct Authority. Investors should not subscribe for any transferable securities referred to in the advertisement, except on the basis of information in the Prospectus; when approved and published, this will be available on www.acgcorp.co.

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