Gediktepe Enriched Ore Treatment Project

November 2025

ACG

LON: ACG	LON: ACGW	Xetra: ACG	OTCQX: ACGAF	Bond ISIN NO0013414565

Disclaimer

IMPORTANT: Please read the following before continuing. The following applies to this document, which has been prepared and issued by, and is the sole responsibility of, ACG Metals Limited (the "Company"), to the oral presentation of the information by members of the Company's management and to any statements made during any question and answer session that follows the oral presentation (collectively, the "Information"), each of which should be considered together and not taken out of context.

The Information is strictly confidential, is in summary draft form, is solely for discussion and feedback purposes and must not be relied upon for any purpose. It does not purport to contain all information required to evaluate or make any determination about the Company and/or its financial position. The Information does not constitute a recommendation regarding any loans' financial instruments or securities (collectively, "Obligations") of the Company.

The Information must not be disclosed, taken away, reproduced, redistributed, copied or passed on, directly or indirectly, to any other person or published or used in whole or in part, for any purpose. By accepting to attend the presentation to which the Information relates and access the Information, you agree that you will not distribute, disclose or provide any Information to any other person and you agree to be bound by the provisions herein. If this document has been received in error it must be returned immediately to the Company. Failure to comply with these restrictions may constitute a violation of applicable securities laws.

This document is not, and should not be construed as, a prospectus or offering document, and has not been reviewed or approved by any regulatory or supervisory authority. The Information does not constitute or form part of, and should not be construed as (i) an offer for sale or subscription of or a solicitation or invitation of any offer to subscribe for, purchase, sell or issue, underwrite or otherwise acquire any Obligations of the Company or any other entity in any jurisdiction, and nothing contained therein shall form the basis of or be relied on in connection with any contract or commitment whatsoever. In particular, this document must not be used in making any decision to invest or enter into any contract or commitment whatsoever with respect to any Obligations; or (ii) any form of financial opinion, recommendation or investment advice with respect to any Obligations. This document has been prepared solely for informational purposes and does not constitute financial, legal, tax, or investment advice under Financial Conduct Authority ("FCA") rules.

No representation, warranty or undertaking, express or implied, is made by the Company or any of its affiliates or any of its or their respective directors, officers, employees or agents ("Representatives") or any other person as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the Information or the opinions contained therein or any other statement made or purported to be made in connection with the Company, for any purpose whatsoever, including but not limited to any investment considerations. No responsibility, obligation or liability whatsoever, whether arising in tort, contract or otherwise, is or will be accepted by the Company or any of its Representatives or any other person for any loss, cost or damage howsoever arising from any use of the Information, or for information or opinions or for any errors, omissions or misstatements contained therein or otherwise arising in connection therewith.

The Information contained in this presentation is provided as of the date hereof and is subject to updating, revision, amendment, verification, correction, completion and change without notice. In providing access to the Information, neither the Company, nor any of its Representatives nor any other person undertakes any obligation to provide the attendee or recipient with access to any additional information or to update complete, revise or keep current the Information or to correct any inaccuracies in any such Information, including any financial data or forward-looking statements. The Information should be considered in the context of the circumstances prevailing at the time and has not been, and will not be, updated to reflect material developments which may occur after the date thereof. Neither the Company nor any of its Representatives have independently verified any of the Information. You should conduct your own independent analysis of all relevant data provided in this document or any prospectus or offering circular and you are advised to obtain independent expert advice as to the legal, regulatory, tax, accounting, financial, credit and other related aspects of the investment before making any investment decision. Information presented in this document related to reserves and resources, proven or provable, indicated, inferred or otherwise has been sourced from reports obtained by the Company. Such information is based on estimates, and should not be relied upon for its accuracy, correctness or for any other purposes. The Representatives did not independently verify, and assume no responsibility for, the accuracy, correctness or completeness of the information and data provided in such reports. The information is reproduced herein in part, as is, and readers should not rely on such information without independent expert advice. The presentation of this information herein is not intended to, and does not, constitute a guarantee or promise as to the existence of the resources or reserves as described herein, nor to the results of any current or future production. Mining and resource extraction activities contain inherent risks and actual outcomes may significantly vary from what is presented or implied by the information contained in this document. No reliance should be placed on, the fairness, accuracy, completeness or correctness of the Information. No person is under any obligation to update, complete, revise or keep current such information contained herein. Accordingly, no reliance should be placed thereon.

The Information may constitute or include forward-looking statements. These statements reflect management's current views with respect to future events and financial and operational performance. Forward-looking statements are not historical facts and may be identified by words such as "plans", "targets", "aims", "believes", "expects", "anticipates", "intends", "estimates", "will", "may", "continues", "should" and similar expressions. Forward-looking statements are subject to various risks and uncertainties, and actual events or results or the actual performance or achievements of any investment or security may differ materially from those reflected or contemplated in such statements.

Forward-looking statements in this presentation may include, for example, statements about:

The Company's ability to obtain adequate information to evaluate any target business; The Company's success in retaining or recruiting, or changes required in, the Company's officers, key employees or directors ; The Company's potential ability to obtain additional financing to complete any proposed transaction; The Company's public securities' potential liquidity and trading; The lack of a market for the Company's securities; and, The Company's financial performance.

Certain monetary amounts, percentages and other figures included in this presentation have been subject to rounding adjustments. Certain other amounts that appear in this presentation may not sum due to rounding.

All statements (including forward-looking statements) contained herein are made as of the date of this presentation and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on any forward-looking statements as such forward-looking statements are based on numerous assumptions regarding the Company's, and/or its group's present and future business strategies and the environment in which the Company and/or its group will operate in the future, and the statements inherent uncertainty. Among the factors that could cause actual results to differ materially from those described in the forward-looking statements are changes in the global political, economic and/or business sphere, competitive, market and regulatory forces, future exchange and interest rates, changes in tax rates and future business combinations or dispositions.

Other than in accordance with its legal or regulatory obligations (including under the Listing Rules, the Disclosure Guidance and Transparency Rules, the Market Abuse Regulation and the rules of the London Stock Exchange), the Company is not under any obligation and the Company expressly disclaims any intention, obligation or undertaking (to the maximum extent permitted by law) to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The forward-looking statements in this presentation should be read in conjunction with the risks and uncertainties discussed in the Company's Annual Report and Accounts

To the extent available, the industry, market and competitive position data contained in the Information come from official or third-party sources. Third party industry publications, studies and surveys generally state that the data contained therein have been obtained from sources believed to be reliable, but that there is no guarantee of the accuracy or completeness of such data. While the Company believes that each of these publications, studies and surveys has been prepared by a reputable source, none of the Company or any of its respective Representatives has independently verified the data contained therein. In addition, certain of the industry, market and competitive position data contained in the Information come from the Company's own internal research and estimates based on the knowledge and experience of the Company's management in the industry.

While the Company believes that such research and estimates are reasonable, they, and their underlying methodology and assumptions, have not been verified by any independent source for accuracy or completeness and are subject to change, amendment, revision and correction without notice. Accordingly, reliance should not be placed on any of the industry, market or competitive position data contained in the Information.

The Company will not be registered in the United States as an investment company under the U.S. Investment Company Act of 1940, as amended. The Company does not expect or intend to register any securities that it may offer under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or to conduct a public offering of any securities in the United States, and the securities of the Company have not been and will not be registered under the Securities Act and any such securities may not be offered or sold in the United States absent registration under the Securities Act or an available exemption from it. Neither anything comprising the Information, nor any copy of this document, may be taken or transmitted into the United States, Australia, Canada or Japan or to any securities analyst or other person in any of those jurisdictions. Any failure to comply with these restrictions may constitute a violation of United States, Canadian, Australian or Japanese securities laws. This document and the Information are also not for publication, release or distribution in any other jurisdiction where to do so would constitute a violation of the relevant laws of such jurisdiction nor should they be taken or transmitted into such jurisdiction and persons into whose possession this document and the Information come should inform themselves about and observe any such restrictions.

The Information is only addressed to and directed at persons who: (A) if in member states of the European Economic Area, (each a "Relevant State") are "qualified investors" within the meaning of Article 2(e) of the Prospectus Regulation (Regulation (EU) 2017/1129) (the "Prospectus Regulation") ("Qualified Investors"); (B) if in the United Kingdom, are "qualified investors" within the meaning of Article 2(e) of the Prospectus Regulation as it forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 and who are also persons (i) having professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") (ii) falling within Article 49(2)(a) to (d) of the Order, or (iii) to whom it may otherwise lawfully be communicated (all such persons together being referred to as "Relevant Persons"). The Information must not be acted on or relied on (i) in the United Kingdom, by persons who are not Relevant Persons, and (ii) in any Relevant State, by persons who are not Qualified Investors. Any investment or investment activity to which the Information relates is available only to or will be engaged in only with, (i) Relevant Persons in the United Kingdom, and (ii) Qualified Investors in any Relevant State.

Access to the Information is being given in connection with a proposed meeting with the Company and no copy of this document will be left behind after this meeting. By attending such meeting and/or accessing or reading a copy of this document you agree to be bound by the foregoing limitations and conditions and, in particular, will be taken to have represented, warranted and undertaken that (i) you have read, accept and agree to comply with the contents of this notice including, without limitation, the obligation to keep the Information confidential and (ii) (A) if in a Relevant State you are a Qualified Investor; (B) if in the United Kingdom you are a Relevant Person; and (C) irrespective of where you are resident or incorporated, you are an institution that is permitted within your home jurisdiction and in the jurisdiction in which you are accessing the Information, under applicable law and regulation, to access the Information.

This presentation contains certain financial forecasts. These projections are for illustrative purposes only and should not be relied upon as being necessarily indicative of future results. Projections are inherently uncertain due to a number of factors outside of the Company's control. Accordingly, there can be no assurance that the prospective results are indicative of future performance or that actual results will not differ materially from those presented herein. Inclusion of any prospective financial information in this presentation should not be regarded as a representation by any person that the results contained in the prospective financial information, or results approximating those contained herein, will be achieved.

This presentation also includes certain projections of non-IFRS financial measures. Due to the forward-looking nature of these projected measures, no reconciliation of the forward-looking non-IFRS financial measures to the most directly comparable IFRS financial measures is included in this presentation, because, without unreasonable effort, the Copmpany is unable to predict with reasonable certainty the amount or timing of non-IFRS adjustments that are used to calculate these forward-looking non-IFRS financial measures. The non-IFRS financial measures included in this presentation may not be comparable to similarly-titled measures presented by other companies.

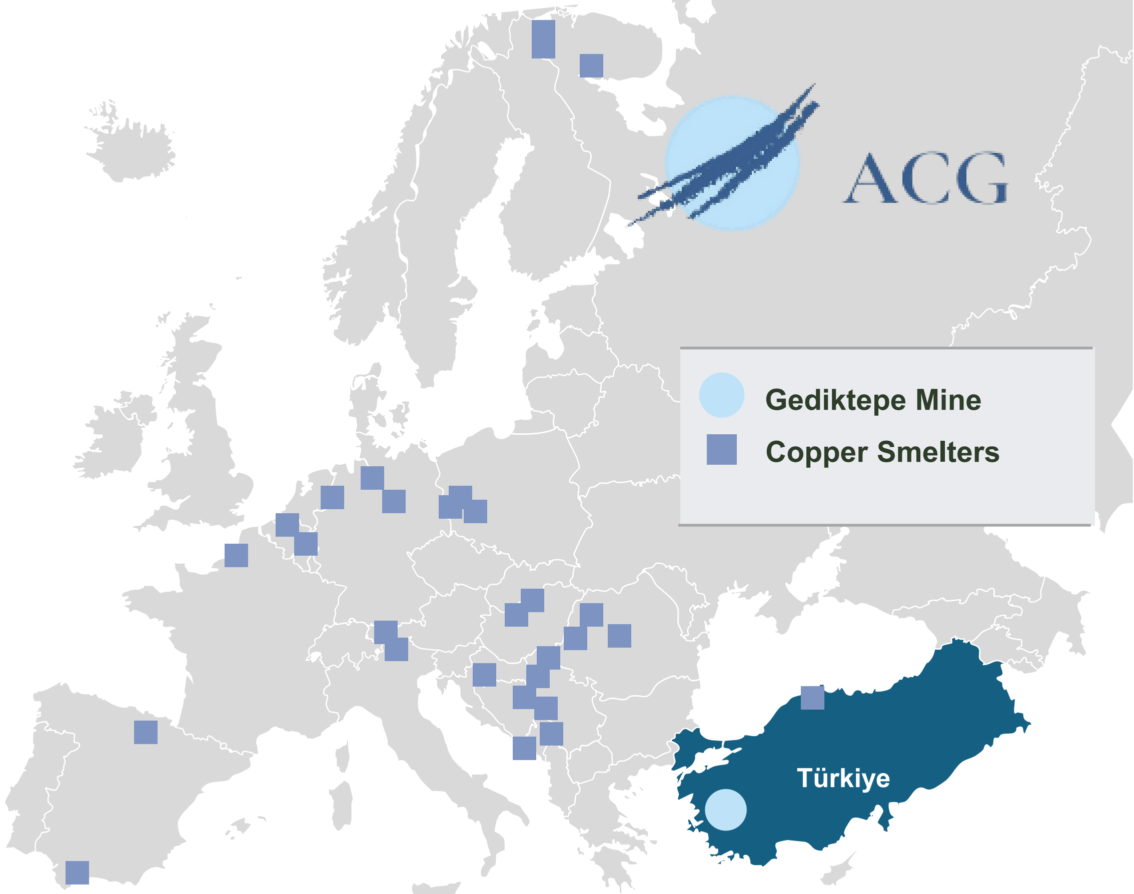
1. **Introduction**
2. Opportunity
3. Appendix

ACG

LON: ACG | LON: ACGW | Xetra: ACG | OTCQX: ACGAF | **Bond ISIN NO0013414565**

Gediktepe Mine

Overview	
Ownership	ACG Metals (100%)
Location	Mediterranean side of Türkiye
Infrastructure	Full infrastructure in place, with access to 3 nearby ports
Commodities	Copper, Gold, Zinc, Silver
Life of Mine	Initial 11 Years[1]
Avg. Production	20 – 25kt CuEq p.a[2,3]
LOM Avg. Annual Forecast 2026 – 2034[3] (Pre Enriched Ore Treatment Project)	
Revenue	c.US$183m
EBITDA	c.US$111m
AISC	US$1.94/lb CuEq *(Low 1st Quartile cost profile)*
Q3 YTD 2025	
AISC	US$1,131/oz AuEq *(Low 1st Quartile cost profile)*



Ore Resources[4]

26.1 Mt

Ore Reserves[4]

18.5 Mt

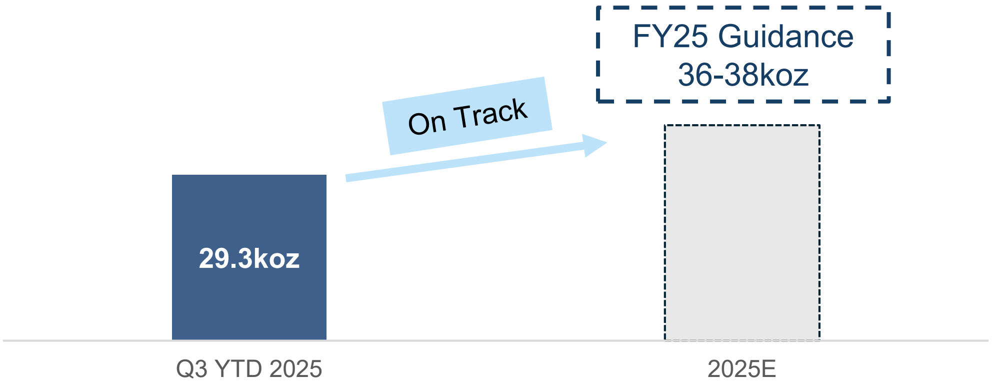
CuEq Resource Grade[3,4]

2.32%

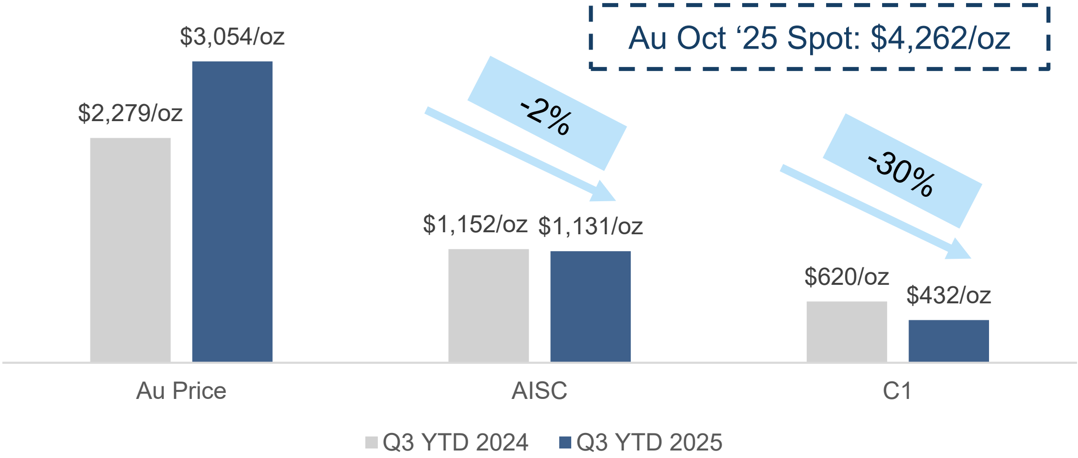
(1) Oxide and sulphide operations (2) Based on sulphide project only (3) At consensus pricing, see appendix (4) Gediktepe Competent Person's Report, 4 August 2024

Q3 YTD 2025 Operations Update

Production (AuEq koz) [1]



Price & AISC[1]



Commentary[1]

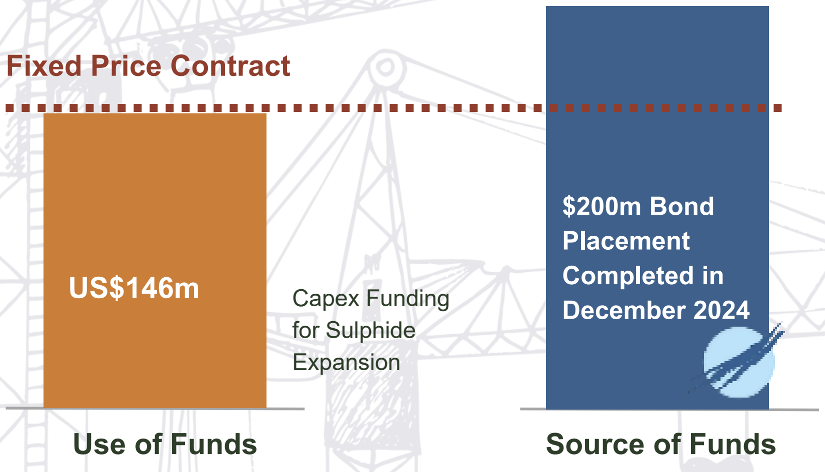
- At Q3 2025 production remained on track to meet full-year guidance of 36–38koz AuEq
- AISC costs YTD were US$1,131/oz AuEq, remaining within guidance; YTD C1 cash costs fell by 30% to US$432/oz AuEq compared to Q3 2024 YTD, reflecting continued operational efficiency
- Q3 2025 production was seasonally lower, consistent with the mine plan and previous years' production sequencing
- The Gediktepe sulphide expansion project continues to progress on schedule and budget, with first concrete and steel, and significant site infrastructure milestones being achieved in Q3 2025.
- ACG Metals continues to advance technical work to unlock value from transitional ore
- Gold and silver prices increased in Q3 YTD 2025 compared to Q3 YTD 2024 by 34% and 26%, to US$3,054/oz Au and US$34.19/oz Ag, supporting strong revenues

(1)Q3 YTD 2025 Operations and Capital Structure Update RNS

Sulphide Expansion Update

Fixed price EPC contract from Çalik Holding for US$146 million

Strong Operating Partner to cover Capex overruns above the Contingency.



ADVANTAGES of EPC CONTRACTS

- Full responsibility from design to construction process.
- Reduced risks associated with the project.
- Reduced construction costs.

Project Progress Update (as of 30 September 2025)

Project Progress

- Sulphide expansion on track and on budget
- Q3 2025 milestones include first concrete, steel, and site infrastructure
- **58% Engineering, 56% Procurement, 27% Construction complete**

Realising Organic Upside

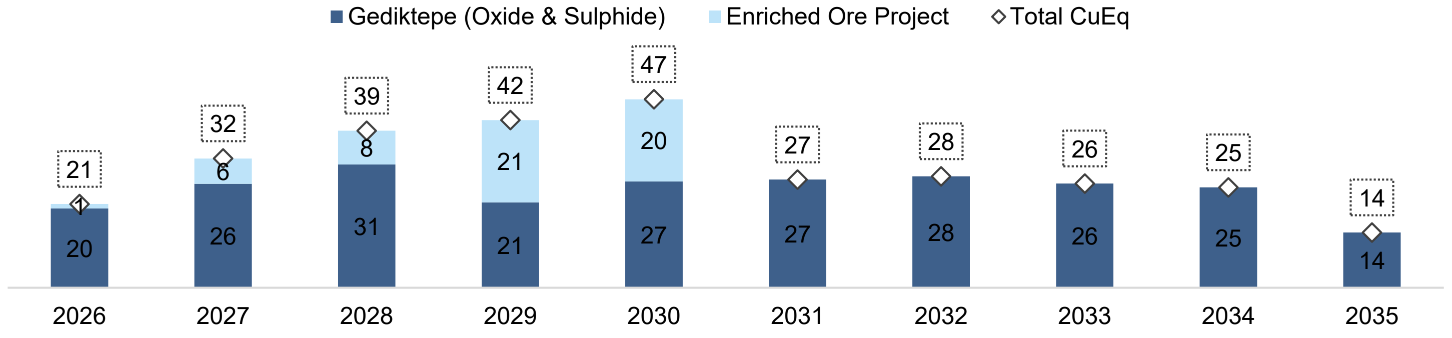
Processing Enriched Ore & Existing Stockpiles

- Since acquiring Gediktepe, **the ACG technical team has worked diligently to unlock the value of two ore feedstocks that has currently been classified as waste:**
  - Sulphide ore which was mined when the oxide mine was built in 2021. This was stockpiled but has since oxidised making it harder to process **(“Stockpiled Ore”)**
  - Enriched ore which lies between the oxide and sulphide zones and which contains high levels of gold, silver, copper and zinc **(“Enriched Ore”)**
- After a thorough review and extensive test work, ACG has identified that the construction of **a SART plant is the most efficient and least capital-intensive way to process this material**

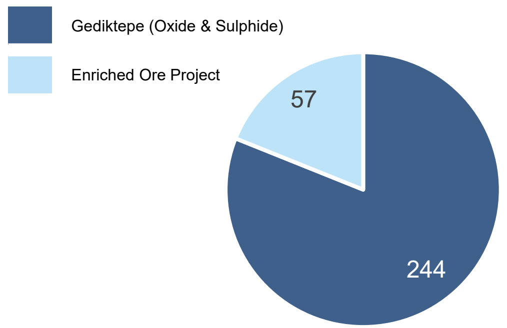
Gediktepe Production

Ore Body	Ore Tonnage	Contained Metal	Planned production
Oxide [2]	1,300kt	113koz Au, 2,700koz Ag	Ends in 2026
Enriched & Stockpile Ore [1] (currently treated as waste)	3,277kt	96koz Au, 3,703koz Ag 50kt Cu, 46kt Zn	2026-2030
Sulphide [2]	24,800kt	594koz Au, 2,220koz Ag 204kt Cu, 440kt Zn	2026-2035+

Copper Equivalent Production (ktCuEq)[1,2,3]



Copper Equivalent Production (ktCuEq)[1,2,3]



1) *Source: Company model*
2) *Source: Project memo*

Low-Risk Project Unlocks Value

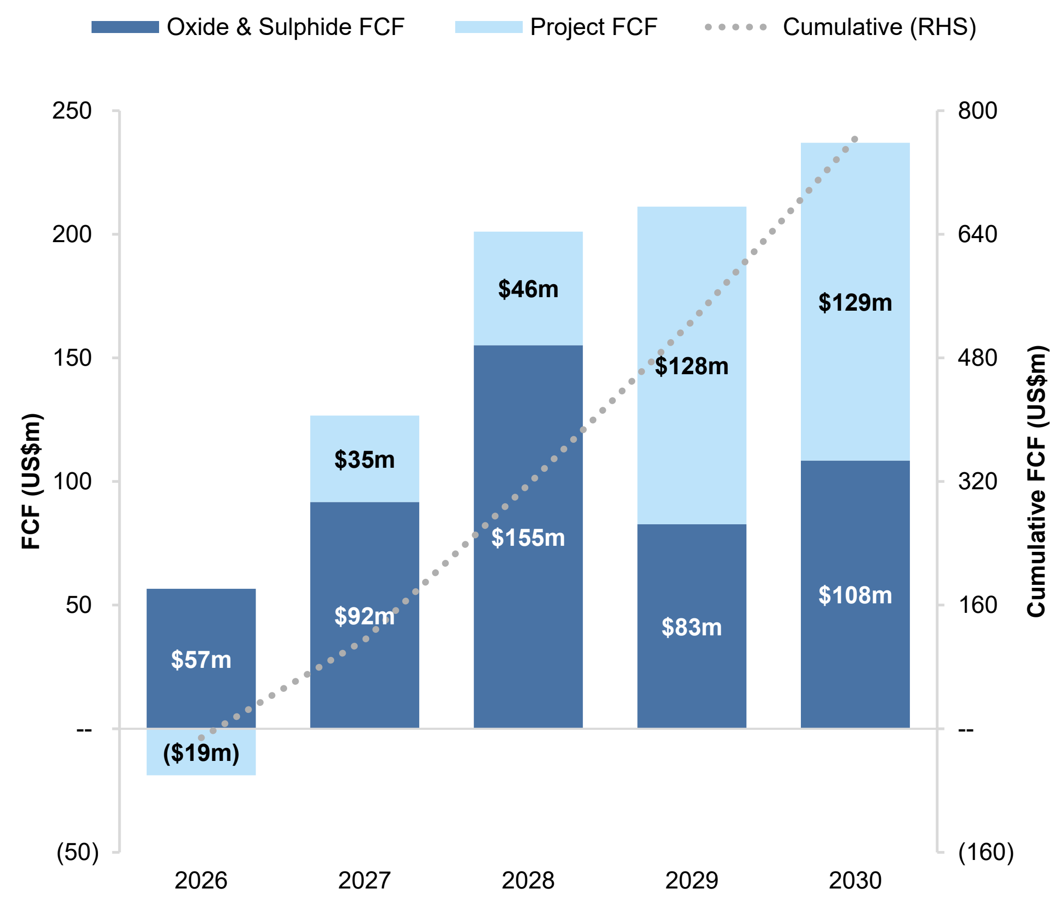
Project: Cash Flow from Waste Material

- ACG has developed a plan to process material that is currently classed as waste using proven technology to achieve superior returns
- SART (Sulfidisation – Acidification – Recycling – Thickening) is a processing technology used in 12 + mines globally to produce gold, silver, copper and zinc from enriched ore. It is safe, low cost and increase's ACG's exposure to gold
- Fully funded
- Opportunity allows new and existing investors to participate in ACG's growth story

Key Features

Low Development Capex[1]	Phase 1: US$29 million Phase 2: US$10 million **Total: US$39 million**
Superb Project Economics[2,3]	**NPV8%: US$212 million**[1] **IRR (Post-Tax): 185%**[1]
Simple Integration	No impact on existing or future operations & uses existing site infrastructure
Commercial Production Timing[1]	Phase 1 – Gold & Silver : Q4 2026 Phase 2 – Copper & Zinc : Q1 2029

Gediktepe Free Cash Flow Sigificantly Increased[1,2,3]



(1) Company technical memo (2) Company financial model (3) At consensus pricing, see appendix
(4) Subject to permitting

1. Introduction

2. Opportunity

3. Appendix

ACG

LON: ACG

LON: ACGW

Xetra: ACG

OTCQX: ACGAF

Bond ISIN NO0013414565

Project Summary

Unlocking Value	US$317million Free Cash Flow[1] will be unlocked via a SART plant at a low initial development capex of US$39 million[2]	
Risks Elimination	**Environmental** Converts potentially acid-generating waste stockpile into value, further protecting Gediktepe's environment	**Technical** Further derisks and stabilises future cash flow with increased agility through multiple ore treatment options
Simple Integration	Project running in parallel to the existing oxide and under-construction sulphide plant	
Rapid Payback[1]	<2-year payback period	
Standout Economics[1]	NPV8%: US$212 million IRR: 185%	

(1) Company financial model (2) Company technical memo

Project Site

Stockpile Ore

Enriched Ore

Site Overview and Proposed Project Location

Ore Tonnage[1]

3,277 kt

(Enriched Ore & Stockpile)

CuEq Grade[1,2]

2.02%

(Enriched Ore & Stockpile)

(1) Company technical memo (2) At consensus pricing, see appendix

Stockpile Ore Processing – Phase 1

Phase 1: From 2026

Stockpiled ore

SART Comminution Circuit

- *Crushing*
- *Grinding*
- *Agitation Leaching*

SART Plant

- *Sulfidisation*
- *pH Adjustment*
- *Thickening*

Project

Merrill-Crowe feed

Existing oxide processing plant

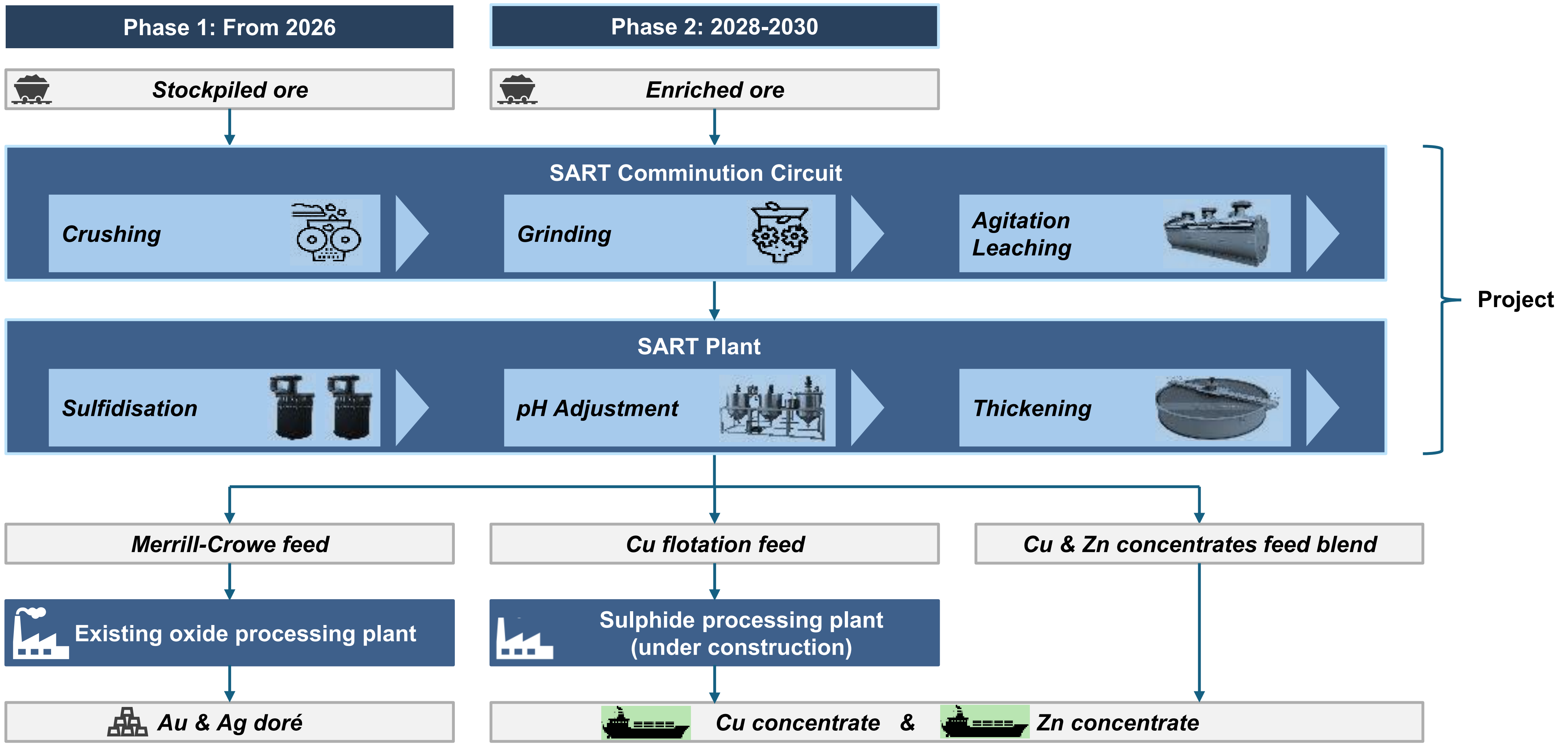
Au & Ag doré

Waste[1]

Tailings storage facility

(1) Phase 1 waste will be go through a cyanide destruct process to remove cyanide to meet the existing tailings specifications

Enriched Ore Processing – Phase 2



Proven & Reliable Technology

ACG

SART – A Straightforward Processing Method

- SART is a **tried and tested** process to produce low-cost gold and silver ounces as well as copper and zinc within existing processing plants
- There are **12+** currently operating SART plants globally operated by some of the largest mining companies in the world including **Barrick** & **Newmont**
- The first SART plant was commissioned in 2007 to recover gold from copper enriched ores and the process has been used for decades across the globe to lower costs and improve gold and base metals recoveries
- Copper and zinc in the enriched ore absorbs cyanide, raising cyanide consumption and lowering gold recoveries. The SART process recovers the cyanide, lowers costs and produces additional streams of copper and zinc concentrates

12+

Mines Globally use SART

2007

SART first used commercially

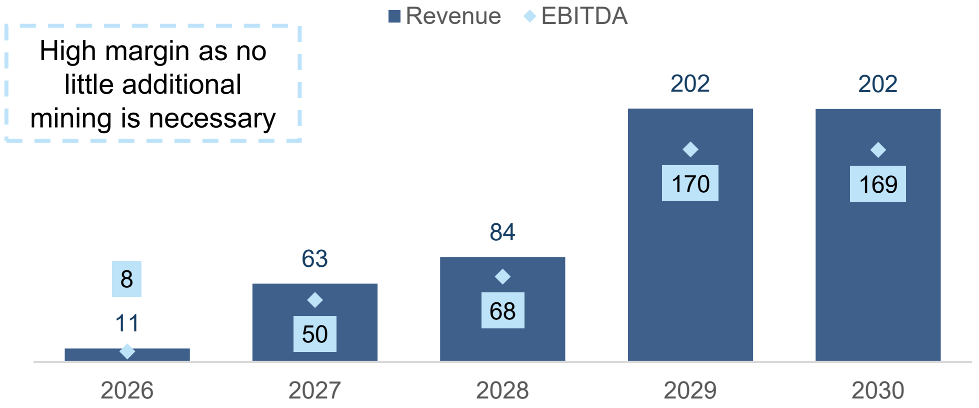
Global SART Plants

Mine	Company	Country	Years in Operation	Metals Produced
Yanacocha	Newmont	Peru	17	Gold, Silver, Copper
Gedabek	Anglo Asian Mining PLC	Azerbaijan	16	Gold, Silver, Copper
El Limón - Guajes	Torex Gold	Mexico	7	Gold, Silver, Copper
Parral Tailings	GoGold Silver & Gold	Mexico	5	Gold, Silver, Copper, Zinc
Telfer	Greatland Gold	Australia	19	Gold, Silver, Copper
Pueblo Viejo (type cyanide recovery circuit)	Barrick Newmont	Dominican Republic	15	Gold, Silver, Copper, Zinc
Mastra	Koza Holding	Turkey	15	Gold, Silver, Copper

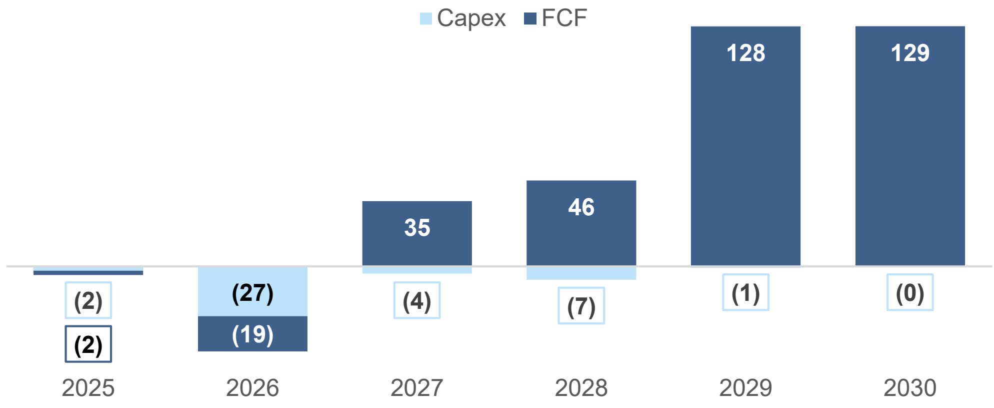
Project Economics

ACG

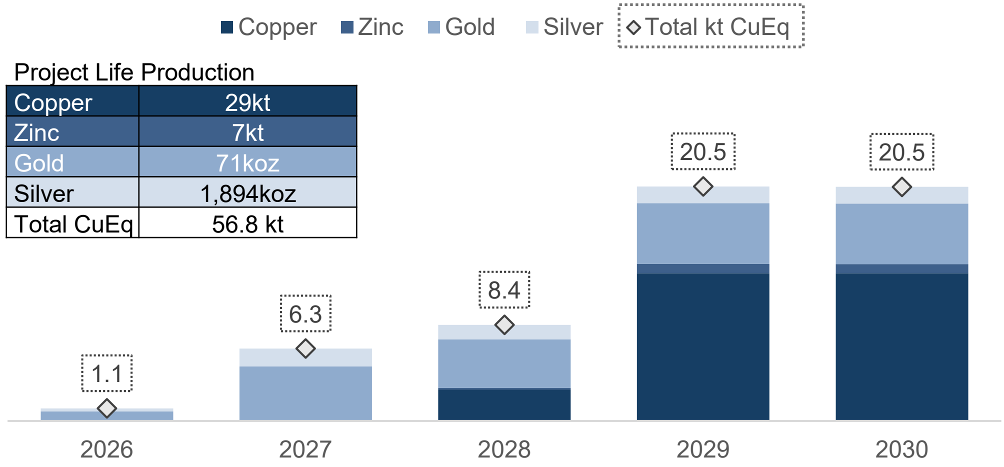
Revenue & EBITDA (US$m)[1]



Capex & Free Cash Flow (US$m)[1,6]



Copper Equivalent Production (kt)[2,3]



Project Life Production

Copper	29kt
Zinc	7kt
Gold	71koz
Silver	1,894koz
Total CuEq	56.8 kt

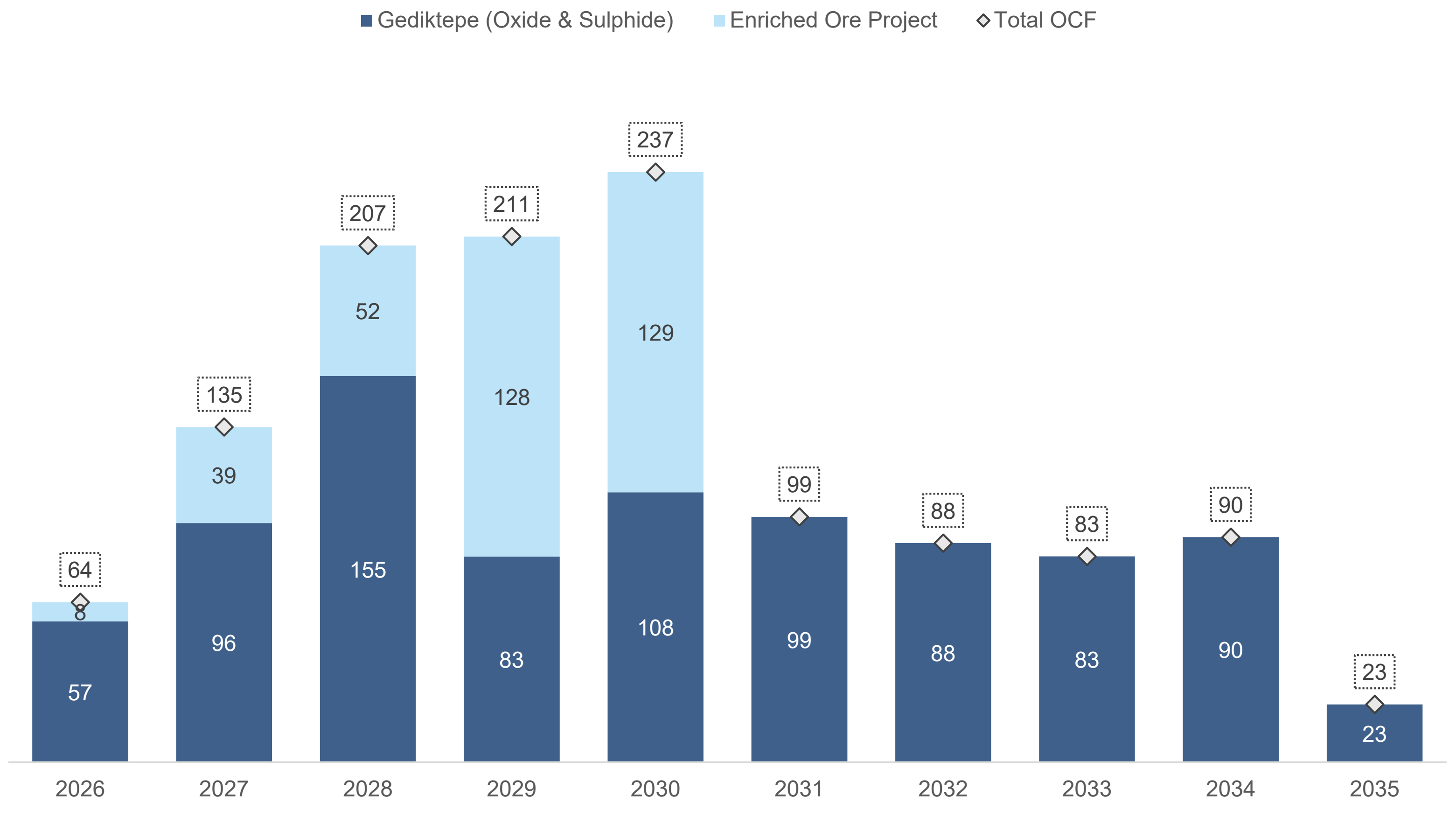
NPV & IRR[1,3]

			Commodity Price Change[4]				
			(20%)	(10%)	--%	10%	20%
NPV (US$m)	Discount Rate	10%	138	165	192	219	246
		9%	145	174	202	230	258
		8%	153	182	**212**	241	271
IRR (%)			142%	163%	185%	207%	229%

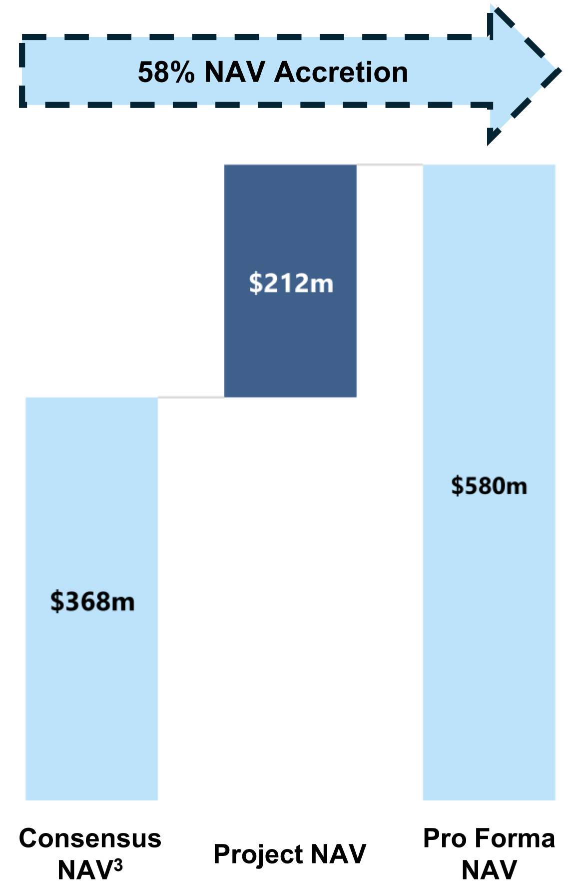
(1) Company financial model (2) Company technical memo (3) At consensus pricing, see appendix (4) From consensus pricing (5) Subject to permitting (6) Capex includes US$39m development capex and US$2m sustaining capex

Incremental Effect at Gediktepe

Cash From Operations (US$m) [1,3]

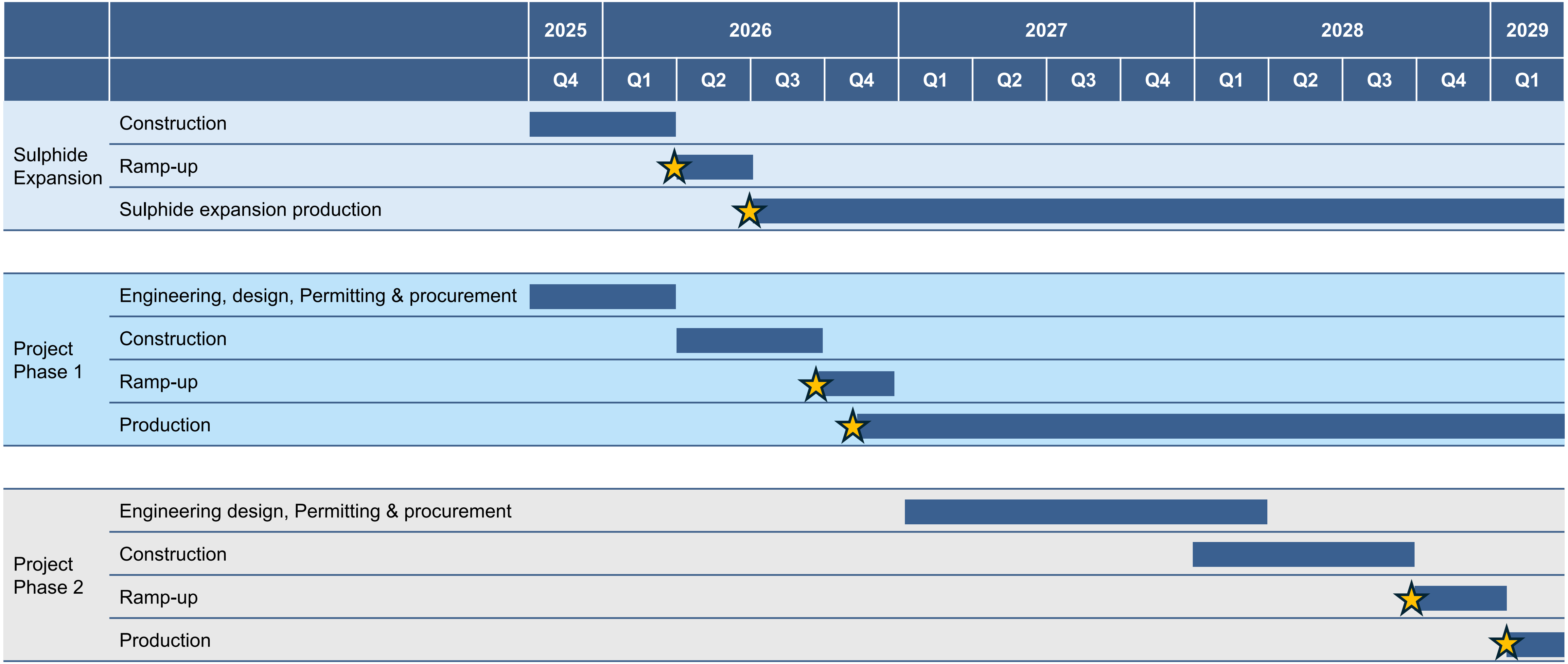


NAV Accretion [1,3]



(1) Company financial model (2) Company technical model (3) At consensus pricing, see appendix

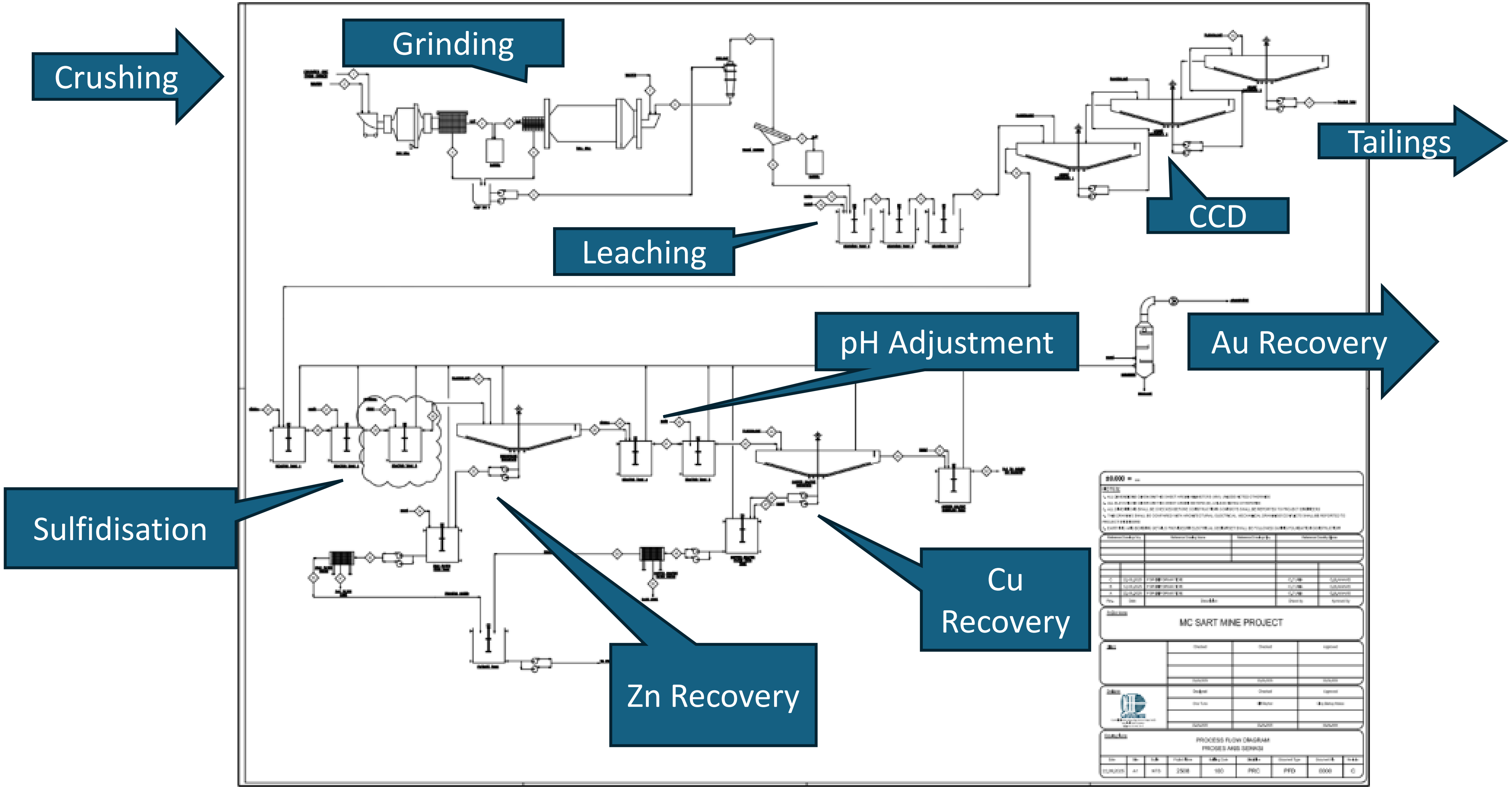
Project Timetable



ACG

LON: ACG | LON: ACGW | Xetra: ACG | OTCQX: ACGAF | Bond ISIN NO0013414565

SART Process Flow Chart



Capital Cost Breakdown

Phase 1	US$M
Comminution	7
Leach/ Reagents	4
SART Plant	3
Detox	1
Tailings	2
Merrill-Crowe Plant Upgrade	1
Utilities	2
Indirect Costs	2
Subtotal	***22***
Contingency	6
Total Costs	**28**

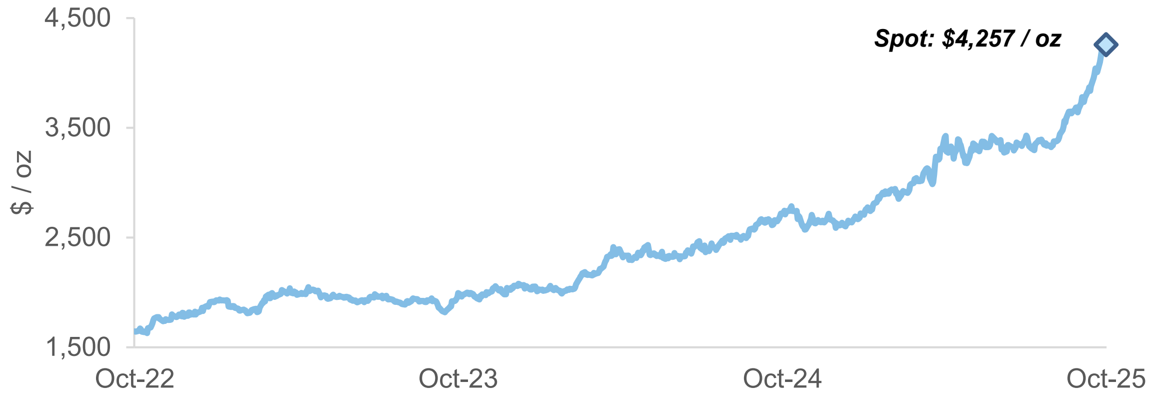
Phase 2	US$M
Leach/ Reagents	2
SART Plant	3
Merrill-Crowe Plant Upgrade	1
Utilities	1
Indirect Costs	1
Subtotal	***8***
Contingency	2
Total Costs	**10**

Total Capital Cost US$38m

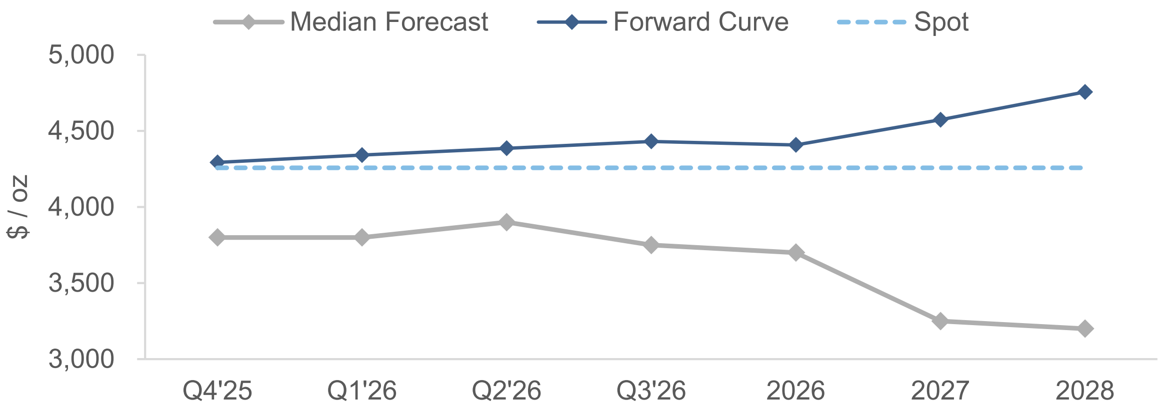
(1) Includes 25% contingency (2) Rounded to closest whole number

Gold Market Outlook

Gold Surges to New Highs[1]



Gold Price Forecasts[2]



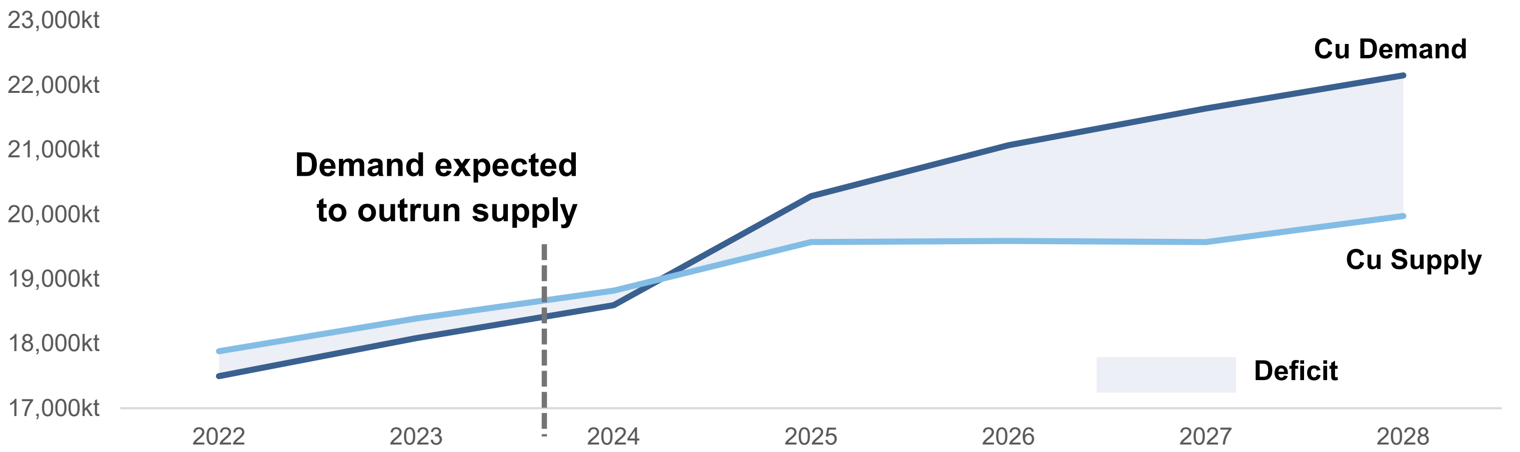
Current Demand Dynamics

Central Banks	▪ Central banks increasing gold reserves whilst selling dollar FX reserves and US treasuries ▪ China's gold reserve holdings reported as 73.9 million ounces, a c.120% increase since the start of
Physical Gold ETF Inflows	▪ ETF market value >$400bn and exceeded 3,000 tonnes for the first time since 2022[2] ▪ 183 tonnes added in Q3'25 – largest quarterly increase since Q1'22[3] ▪ YTD total holdings up 18% y-o-y and the most gold added in a year since 2020[3]
US Macro	▪ Resumption of FED easing in September 2025 ▪ US fiscal deficit of $1.78 trillion for FY25 – fourth-largest annual deficit in history[3]

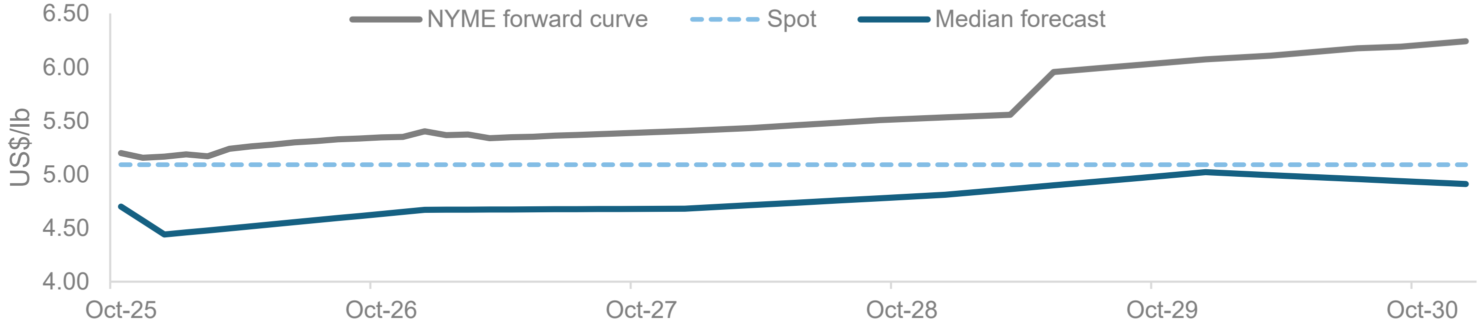
(1) S&P Capital IQ (accessed 20 October 2025) (2) Bloomberg (accessed 20 October 2025)
(3) Canaccord Genuity Equity Research

Copper Market Outlook

Copper Deficit



Copper Price Forecasts[3]



2025 – 2030

Copper Demand
Growth is expected to be
2.3%

Copper Supply
Growth is expected to be
1.9%

Expected Demand to Supply Gap ~6 Mt by 2028

Data obtained from "BHP Insights: how copper will shape our future – October 2024" and S&P Global Market Intelligence, CRU; Bloomberg (3) NYM, Source: FactSet, S&P CIQ, 27 Oct 2025

Consensus Commodity Prices

Consensus Prices[1]					
	2025E	**2026E**	**2027E**	**2028E**	**Long-term**
Gold Price (USD /oz)	$3,165	$3,234	$3,087	$2,991	$2,886
Silver Price (USD /oz)	$33.95	$34.77	$33.81	$32.90	$32.09
Copper Price (USD /lb)	$4.37	$4.47	$4.56	$4.70	$4.76
Zinc Price (USD /lb)	$1.22	$1.25	$1.26	$1.24	$1.22

(1) S&P Global Market Intelligence as of September 2025

Board

ACG

Artem Volynets
Founder, Chair and CEO

- 25+ years in M&A, capital markets, and senior roles in metals and mining.
- Led $30B+ in private and public deals; managed top-tier industry businesses.
- Designed aluminium roll-up strategy, creating UC Rusal and listing it in Hong Kong at $20B+ valuation in 2010.

Michael R. Pompeo
Non-Executive Director

- 70th U.S. Secretary of State (2018–2021) and CIA Director (2017–2018).
- Executive Chairman of Impact Investments LLC.
- Founded Thayer Aerospace (CEO 10+ years); later President of Sentry International, an oilfield services firm.

Mustafa Aksoy
Director

- 20+ years in mining industry across senior management, corporate finance, and business development.
- Chairman and CIO of Lidya Madencilik; formerly Head of Business Development at Çalık Holding.
- Began career as Auditor at Garanti Bank in Turkey.

Maarten Terlouw
Director

- 30 years in investment banking and investments, holding senior leadership roles.
- President and co-CIO of Argentem Creek Partners.
- Formerly CSO and CEO at ABN AMRO (North & South America); led global investment banking groups in natural resources, commodities, and transportation.

Fiona Paulus
Senior Independent
Non-Executive Director

- 25+ years in M&A, capital markets, and senior roles in metals and mining.
- Led $30B+ in private and public deals; managed top-tier industry businesses.
- Designed aluminium roll-up strategy, creating UC Rusal and listing it in Hong Kong at $20B+ valuation in 2010.

Mark Cutis
Independent
Non-Executive Director

- 35+ years in banking and capital markets executive with global experience.
- Former CEO of Abu Dhabi Global Market.
- Previously Group CFO and Chief Advisor at Abu Dhabi National Oil Company.

Hendrik Johannes Faul
Independent
Non-Executive Director

- 30+ years in global mining across five continents, both as engineer and senior executive.
- Former CEO of Anglo American's copper business; Chair of the International Copper Association.
- Mining Engineering degree from University of Pretoria; experienced board member and NED.

ADVISORS

Warren Gilman
Advisor

- Former Chairman & CEO of CEF Holdings; co-founded CIBC's Global Mining Group in 1988.

Robert Friedland
Advisor

- Founder & Chairman of Ivanhoe Capital Corporation, with $25B+ raised in mining and tech over 30+ years.

Management

ACG

Artem Volynets
Founder, Chair & Chief Executive Officer

Patrick Henze
Chief Financial Officer

- 15+ years experience in M&A, capital markets, investor relations and project finance and advisory; totalling $2bn+ deals.
- Founded Targa Capital Ltd., a Swiss natural resources focused investment vehicle.
- Managed LSE listings, investor, governance and reporting requirements in previous roles.

Damien Coles
Chief Legal Officer

- 20+ years in emerging markets legal advisory with a track record of working on multidisciplinary high-profile transactions
- Director at boutique consultancy firm Moorlander Consulting.
- Oxford-educated; former equity partner at Kirkland & Ellis.

Peter Carter
Chief Operating Officer

- 40+ years in mine engineering, operations leadership, and project development
- Led major gold and copper projects across Africa, Asia, and North America.
- Registered Professional Engineer with an MBA from Queen's University and BSc Mining Engineer from Montana Tech.

Graeme Rapley
Project Director
Gediktepe

- 25+ years in global mining, specialising in gold, copper, zinc, nickel, and coal.
- Led development of 13 mines in Türkiye worth over $4B.
- Former Project Director at Tara Resources and Operations Director at Centerra Gold.

Victor Ayala
Finance Director
Gediktepe

- 18+ years in mining finance across four continents and multiple commodities.
- 12+ years onsite as Senior Finance Business Partner.
- Certified Management Accountant (USA) and Master of Accountancy, with strong IFRS expertise.

Yaya Hamadou
VP of Processing

- 28+ years of extensive experience in base metals, specialising in leaching, metallurgy, and flotation processes.
- Proven expertise in managing and optimising process plant operations
- Member of the Canadian Institute of Mining, Metallurgy and Petroleum

Chiara Hoolsi
Head of Finance

- 10+ years in finance and auditing, focused on energy and mining.
- Led finance functions for multinationals across North America, Europe, and Asia.
- Chartered Accountant (SA, UK) with an MBA from the University of London.

Sirma Zeytinoglu
Head of Legal
& Compliance

- 14 years in corporate law, M&A, and finance.
- Former Head of Legal at Lidya Madencilik and Zorlu Holdings and have spent time at Dentons Turkey.
- Master of Laws in Environmental Law.

Darko Marinkovic
Corporate Development
Manager

- 8+ years in finance, with M&A experience across mining, renewable energy, industrial, and banking and financial services.
- Former Corporate Finance Senior Analyst at Birkett Stewart McHendrie.
- Chartered Accountant (SA) and CFA charter holder.

Mandy Li
Investor Relations
Manager

- 6+ years in mining finance, gold cost analysis and metals consulting.
- Former Investment Analyst at Resource Capital Funds, focused on originating, evaluating mining investments and supporting fundraising.
- MSc Metals & Energy Finance, Imperial College; First-Class BSc Geology degree.

Prabahn Govender
Finance Manager

- 7+ years in finance, with experience across auditing, mining, asset financing, manufacturing and FMCG.
- Finance Manager in FMCG, driving performance and strategic decisions.
- Chartered Accountant (SA); trained at BDO South Africa.

ADVISORS

Kate Harcourt
Senior Advisor
ESG

Dimitar Dimitrov
Senior Advisor
Geology

Tony Lund
Senior Advisor
Mining