

Gediktepe Mine Copper Sulphide Expansion

Progress Gallery
December 2025



ACG

LON: ACG

LON: ACGW

Xetra: ACG

**OTCQX:
ACGAF**

**Bond ISIN
NO0013414565**

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Strong Safety Culture



Without safety, nothing else matters

**The Company finished the year with an
LTIF of 0.66**

**This included one lost-time incident sustained by a
contract employee for a total of 1.6 M man-hours worked.**

**Efforts remain focused on improving contractor
workplace safety as the construction workforce peaks in
H1 2026**



Employee Spotlight



Community Relations Excellence



Özgün Demircan
Community Relations Manager

What he does

- Leads PR and stakeholder engagement across operations and communities.
- Drives communication strategy for mining and permitted-area activities

His background

- 20+ years' experience in PR, media, and stakeholder management in mining and natural resources.
- 5+ years at Polimetal Madencilik

Education & Training

- Bachelor's degree in Communications from Eastern Mediterranean University

His journey

- From journalism to senior PR leadership in miningSolid foundation in communication and stakeholder relations

Sulphide Expansion Project On Time On Budget



Project progress as of year end 2025



**Overall
Completion**

63%

On target to commercial production by end of H1 2026

Completion Overview	As of 31 st December 2025
Engineering	68%
Procurement	66%
Plant Construction	37%
Concrete Poured	86%
Long lead items on site	80%



1,300 of 1,700 tons of structural steel delivered



Total foundations 80% complete



Primary Crusher: foundations, structure & equipment in place



SAG & Ball Mills completed and ready for factory testing



Shell 1 of 2 shells for the SAG Mill





All flotation tanks, scavenger cells, and cleaner cells are onsite





Crushing Aggregates for the TSF

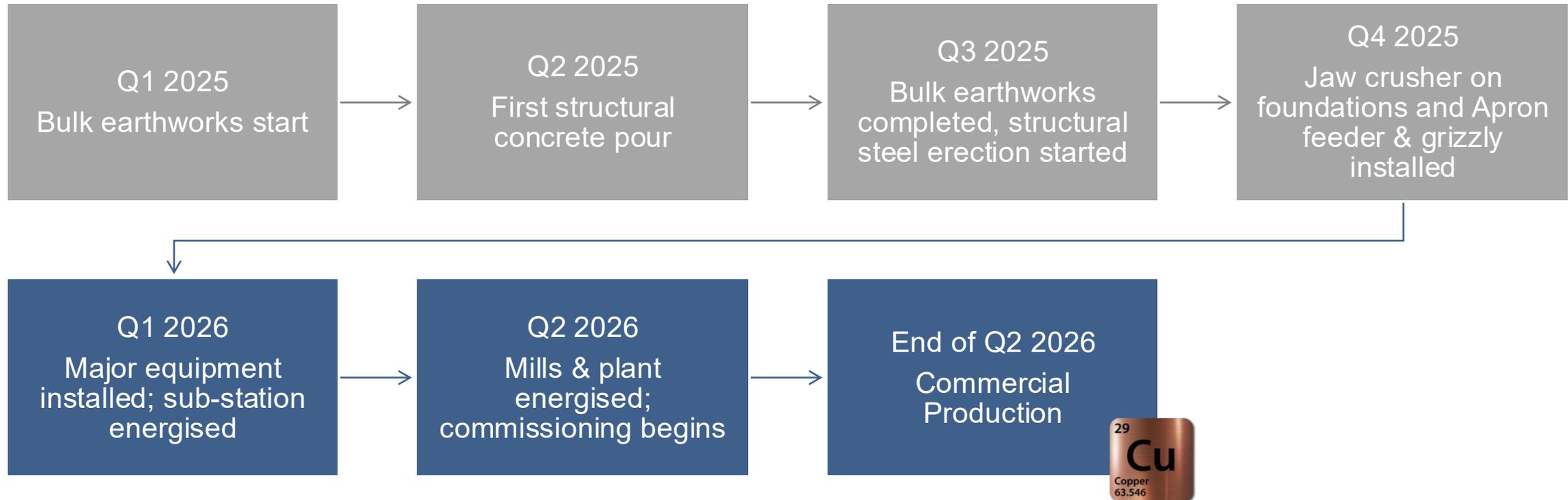


Earthworks and TSF are on schedule

Sulphide Expansion Project On Time On Budget



Sulphide Expansion Key Milestones



Enriched Ore Project Underway



Enriched Ore Treatment Project Progress

November 2025

Scoping study and basic engineering complete.
Fully funded.

Q1 2026

Permitting, metallurgical test works, and detailed engineering will commence

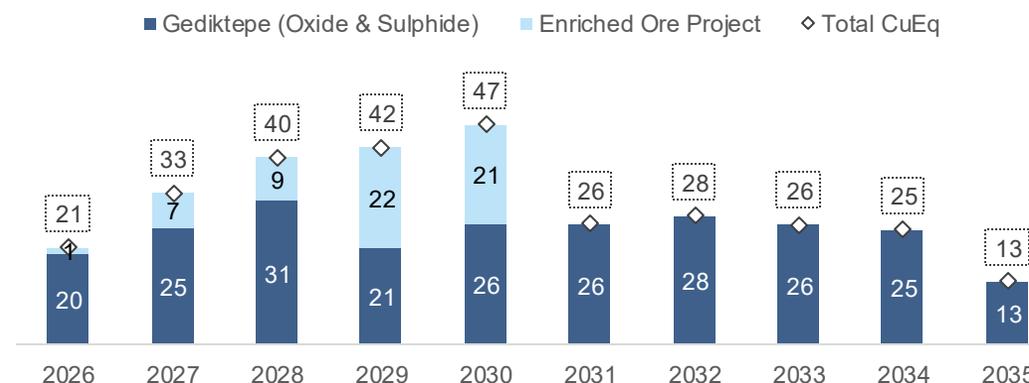
Q4 2026

Commissioning for Phase 1 gold and silver recovery



Project Overview

	Phase 1	Phase 2
Product	Au & Ag Dore	Au & Ag Dore Cu & Zn Concentrate
Timing	From Q4 2026	2028 – 2030
Capex	US\$29m	US\$10m



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