

# Gediktepe Mine Copper Sulphide Expansion

Progress Gallery  
February 2026



**ACG**

LON: ACG

LON: ACGW

Xetra: ACG

OTCQX:  
ACGAF

Bond ISIN  
NO0013414565

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# Strong Safety Culture



Without safety, nothing else matters

**The Company finished the year with an  
LTIF of 0.66**

**This included one lost-time incident sustained by a  
contract employee for a total of 1.6 M man-hours worked.**

**Efforts remain focused on improving contractor  
workplace safety as the construction workforce peaks in  
H1 2026**



# Employee Spotlight



## Ensuring Financial Discipline Across Projects



**Mustafa Kitay**  
Sulphide Project Financier

### What he does

- Leads ACG's strategic financial processes, overseeing CAPEX/OPEX control and investment reporting to support executive decisions

### His background

- CPA with 15 years of accounting and finance experience, bringing strong industrial and manufacturing financial discipline to the mining sector

### Education & Training

- Public Finance degree from Sakarya University, combining tax and compliance expertise with extensive CPA practice

### His journey

- Transitioned from industrial financial operations into mining, now managing complex investment projects and bridging technical finance with field operations

# Sulphide Expansion Project On Time On Budget



Project progress as of 28<sup>th</sup> February 2026



*On target to production by the middle of 2026*

## COMPLETED

### Civil & Foundations

- Bulk earthworks started on time
- Structural concrete pour started on time
- Crusher foundations
- SAG mill foundations
- Ball mill foundations
- Pebble crusher foundations

### Mechanical & Structural

- Apron feeder & grizzly
- Ore bin
- Tails thickener
- Emergency feed bunker & apron feeder

### Electrical, Infrastructure & Engineering

- Main transformer manufactured & Detailed design & engineering
- Clean water pond
- NAG saddle dam

## IN PROGRESS/ UPCOMING

### Civil & Foundations

- Bulk earthworks (Ongoing)
- Structural concrete pour (Ongoing)

### Mechanical Installation

- Flotation cells installation (Ongoing)
- Mills energization (Q2 2026)
- Filter presses installation (Q2 2026)
- Fine grind mills installation (Q2 2026)



Sulphide Plant Construction Advancing Across All Areas



Primary Crusher Building, SAG Mill and Ball Mill Progress



Ball and SAG Mills on Plinths



ROM Pad Excavation and Hydraulic Rock Breaking Works for the Sulphide Project



Ongoing Structural Fill Works at the Open Saddle Dam



Aggregate crushing for the Sulphide Project

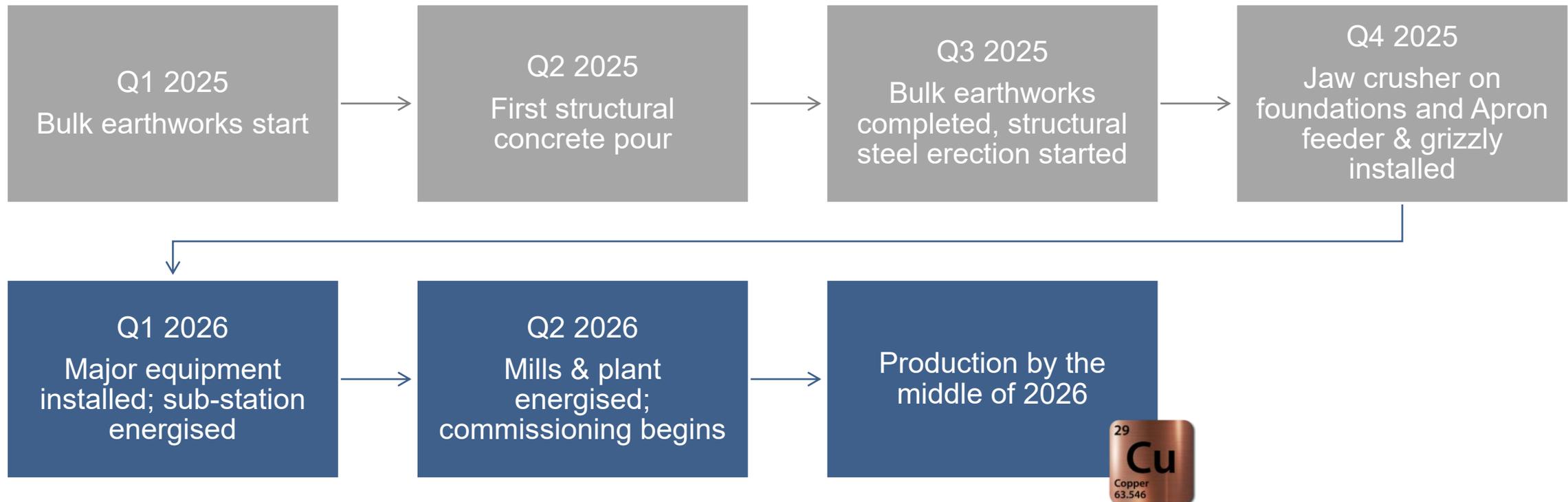


## North Pit Development: Blast Hole Drilling Operations

# Sulphide Expansion Project On Time On Budget



## Sulphide Expansion Key Milestones



# Enriched Ore Project Underway



## Enriched Ore Treatment Project Progress

### November 2025

Scoping study and basic engineering complete.  
Fully funded.

### Q1 2026

Permitting, metallurgical test works, and detailed engineering will commence

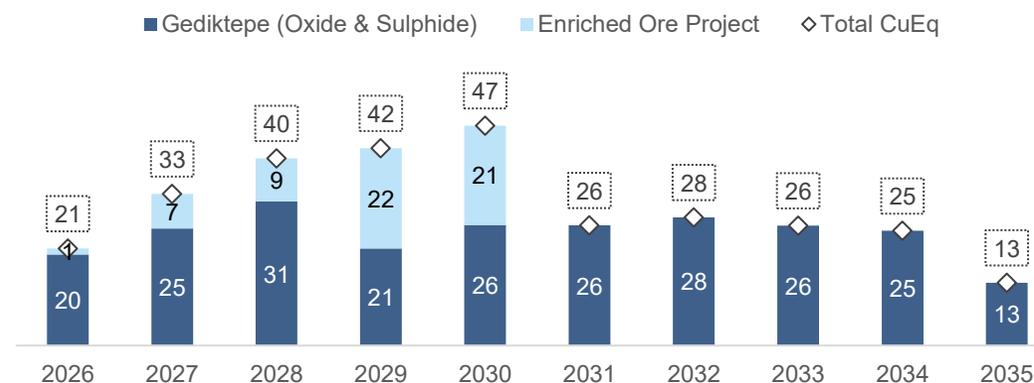
### Q4 2026

Commissioning for Phase 1 gold and silver recovery



## Project Overview

	Phase 1	Phase 2
Product	Au & Ag Dore	Au & Ag Dore Cu & Zn Concentrate
Timing	From Q4 2026	2028 – 2030
Capex	US\$29m	US\$10m



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