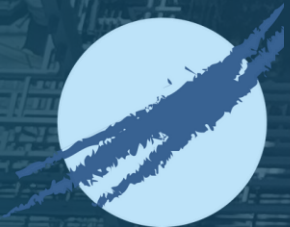


Gediktepe Mine Copper Sulphide Expansion

Progress Gallery
June 2026



ACG

LON: ACG

LON: ACGW

Xetra: ACG

**OTCQX:
ACGAF**

**Bond ISIN
NO0013414565**

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This presentation also includes certain projections of non-IFRS financial measures. Due to the forward-looking nature of these projected measures, no reconciliation of the forward-looking non-IFRS financial measures to the most directly comparable IFRS financial measures is included in this presentation, because, without unreasonable effort, the Company is unable to predict with reasonable certainty the amount or timing of non-IFRS adjustments that are used to calculate these forward-looking non-IFRS financial measures. The non-IFRS financial measures included in this presentation may not be comparable to similarly-titled measures presented by other companies.

Strong Safety Culture



Without safety, nothing else matters

**Safety performance improved
during H1 2026 while safely
advancing the Sulphide
Expansion Project**

**LTIF improved to 2.9 per million man-hours
despite increased workforce levels and
higher site activity.**



Employee Spotlight



Building Momentum Towards Production



Peter Besker
Commissioning Manager

What He Does

- Supports delivering start-up, achieving design performance, and ramping up copper and zinc concentrate production
- Trains operations, maintenance, and reagent teams.

His Background

- Over 30 years' experience in metallurgy and mineral processing
- More than 10 years delivering industrial minerals, fine and ultrafine grinding projects, and product development.

Education & Training

- BEng (Hons), Metallurgy, RMIT University (Australia)
- Specialist training in centrifuge modelling, classification, dewatering, and dewatering
- Expertise in fine grinding and tube press development with Metso, Omya, and Imerys

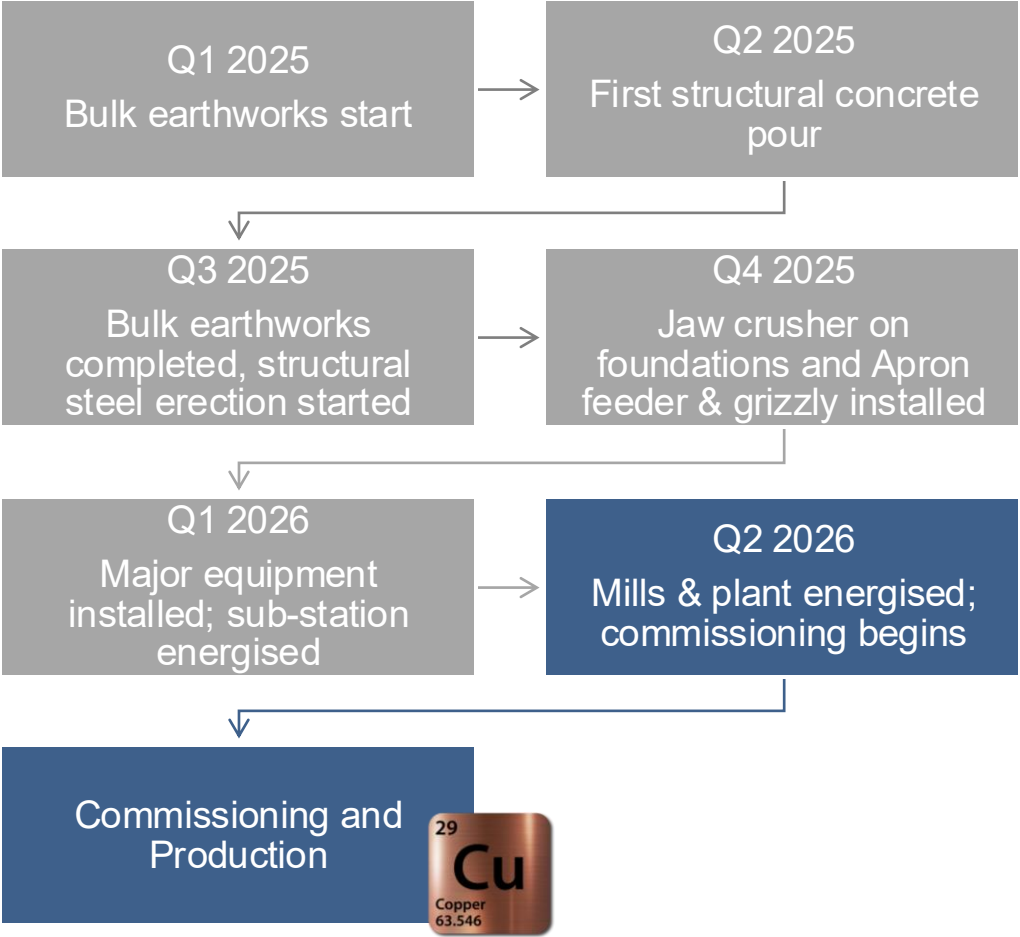
His Journey

- Built expertise across smelting, pilot testing, equipment specialisation, project delivery, ultrafine grinding, and consulting
- Strong track record in plant start-ups, fine grinding circuits, and dewatering systems

Sulphide Expansion Project On Schedule



Sulphide Expansion Key Milestones



Sulphide Expansion Project Progress



Project progress as of 30 June 2026



Overall Completion **87.2%**



April
2026

- Filter press installation
- Electrical ducting and cable installation commenced



May
2026

- Process plant piping installation commenced
- Plant excavation works reaching 100% completion
- Administration buildings handover



June
2026

- Final concrete pour at the Sulphide Plant
- Completion of the construction and assembly



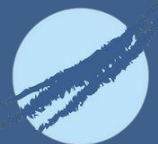
July
2026

- Commissioning

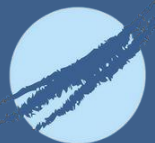


August
2026

- First copper production



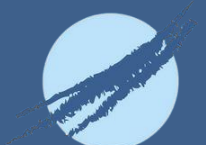
Plant site construction overview



ISA mills and copper & zinc thickeners installed

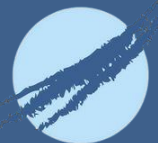


ISA mills assembly

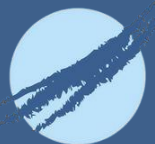




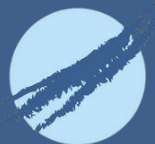
Lime silo and foundations works



Sulphide plant project advancing towards first production



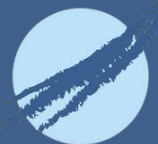
Ore conveyor belt installation



Main feed conveyor primary brusher to ore bin



Main feed transformer and electrical feed line



Reagent storage facility construction

Enriched Ore Project



Project Overview



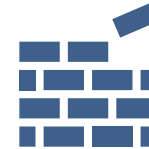
Unlocking Value

Low initial development capex to unlock high grade enriched material.



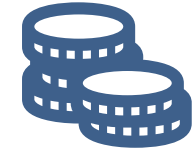
Simple Integration

Project running in parallel to the oxide and sulphide plant.



Increased Optionality

Increased agility through multiple ore treatment options.



Fully Funded

Scoping study, basic engineering and flow design complete. Permitting underway.

Enriched Ore Project Procurement

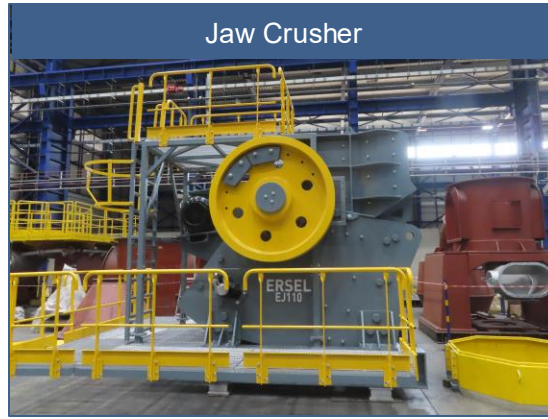


SART Equipment Procured as of 30 June 2026

Ball Mill Shell



Jaw Crusher



SAG Bearing Shells and Gear Box



SAG Electric Motor



Ball Mill Drive Gear



Inching Gear and Rotation Brake



Cone Crusher



Mill Equipment Ready for Delivery



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