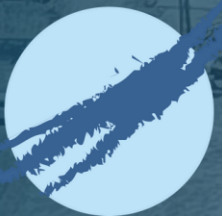


Gediktepe Mine Copper Sulphide Expansion

Progress Gallery
July 2026



ACG

LON: ACG

LON: ACGW

Xetra: ACG

**OTCQX:
ACGAF**

**Bond ISIN
NO0013414565**

Disclaimer



IMPORTANT: Please read the following before continuing. The following applies to this presentation, which has been prepared and issued by, and is the sole responsibility of, ACG Metals Limited (the "Company"), to the oral presentation of the information members of the Company's management and to any question and answer session that follows the oral presentation (collectively, the "Information"), each of which should be considered together and not taken out of context.

The presentation has been prepared, and access to it has been granted to you, solely for general information in connection with the investor meetings being held in April 2026.

Nothing in this presentation should be construed as either an offer or a solicitation of an offer to buy or sell any securities, or a solicitation of any vote or approval, in any jurisdiction, or be treated or relied upon as a recommendation or advice by the Company. No offer of securities shall be made in the United States absent registration under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or pursuant to an exemption from, or in a transaction not subject to, such registration requirements. This document has been prepared solely for informational purposes and does not constitute financial, legal, tax, or investment advice under Financial Conduct Authority ("FCA") rules.

The Information is strictly confidential and must not be relied upon for any purpose. It does not purport to contain all information required to evaluate or make any determination about the Company and/or its financial position.

The Information must not be disclosed, taken away, reproduced, redistributed, copied or passed on, directly or indirectly, to any other person or published or used in whole or in part, for any purpose. By accepting to attend the presentation to which the Information relates and access the Information, you agree that you will not distribute, disclose or provide any Information to any other person and you agree to be bound by the provisions herein. If this document has been received in error it must be returned immediately to the Company. Failure to comply with these restrictions may constitute a violation of applicable securities laws.

No representation, warranty or undertaking, express or implied, is made by the Company or any of its respective affiliates or any of its respective directors, officers, employees or agents ("Representatives") or any other person as to, and no reliance should be placed on, the fairness, accuracy, completeness or correctness of the Information or the opinions contained therein or any other statement made or purported to be made in connection with the Company, for any purpose whatsoever, including but not limited to any investment considerations. No responsibility, obligation or liability whatsoever, whether arising in tort, contract or otherwise, is or will be accepted by the Company or any of its Representatives or any other person for any loss, cost or damage howsoever arising from any use of the Information, or for information or opinions or for any errors, omissions or misstatements contained therein or otherwise arising in connection therewith.

The Information contained in this presentation is provided as of the date hereof and is subject to updating, revision, amendment, verification, correction, completion and change without notice. In providing access to the Information, neither the Company, nor any of its Representatives nor any other person undertakes any obligation to provide the attendee or recipient with access to any additional information or to update complete, revise or keep current the Information or to correct any inaccuracies in any such Information, including any financial data or forward-looking statements. The Information should be considered in the context of the circumstances prevailing at the time and has not been, and will not be, updated to reflect material developments which may occur after the date thereof. Neither the Company nor any of its Representatives have independently verified any of the Information. You should conduct your own independent analysis of all relevant data provided in this document or any prospectus or offering circular and you are advised to obtain independent expert advice as to the legal, regulatory, tax, accounting, financial, credit and other related aspects of the investment before making any investment decision. Information presented in this document related to reserves and resources in the assets, proven or provable, indicated, inferred or otherwise has been sourced from reports obtained by the Company. Such information is based on estimates, and should not be relied upon for its accuracy, correctness or for any other purposes. The Representatives did not independently verify, and assume no responsibility for, the accuracy, correctness or completeness of the information and data provided in such reports. The information is reproduced herein in part, as is, and readers should not rely on such information without independent expert advice. The presentation of this information herein is not intended to, and does not, constitute a guarantee or promise as to the existence of the resources or reserves as described herein, nor to the results of any current or future production. Mining and resource extraction activities contain inherent risks and actual outcomes may significantly vary from what if presented or implied by the information presented in this document. No reliance should be placed on, the fairness, accuracy, completeness or correctness of the Information. No person is under any obligation to update, complete, revise or keep current such information contained herein.

Accordingly, no reliance should be placed thereon.

The Information may constitute or include forward-looking statements. These statements reflect management's current views with respect to future events and financial and operational performance. Forward-looking statements are not historical facts and may be identified by words such as "plans", "targets", "aims", "believes", "expects", "anticipates", "intends", "estimates", "will", "may", "continues", "should" and similar expressions. Forward-looking statements are subject to various risks and uncertainties, and actual events or results or the actual performance of any investment or security may differ materially from those reflected or contemplated in such statements. Forward-looking statements in this presentation may include, for example, statements about:

the Company's success in retaining or recruiting, or changes required in, the Company's officers, key employees or directors; the Company's officers and directors allocating their time to other businesses and potentially having conflicts of interest with the Company's business; the future prices of metals; the future costs of capital to the Company; possible variations of ore grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accidents, labour disputes and other risks of the mining industry; political instability, terrorist attacks, insurrection or war; delays in obtaining future governmental approvals or financing or in the completion of development or construction activities; the Company's public securities' potential liquidity and trading; The lack of a market for the Company's securities; and those factors discussed in the section entitled "Risk Factors" in the Company's annual report.

Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended.

Certain monetary amounts, percentages and other figures included in this presentation have been subject to rounding adjustments. Certain other amounts that appear in this presentation may not sum due to rounding.

All statements (including forward-looking statements) contained herein are made as of the date of this presentation and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements due to the inherent uncertainty therein. Other than in accordance with its legal or regulatory obligations (including under the UK Listing Rules, the Disclosure Guidance and Transparency Rules, the Market Abuse Regulation and the rules of the London Stock Exchange), the Company is not under any obligation and the Company expressly disclaims any intention, obligation or undertaking (to the maximum extent permitted by law) to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Undue reliance should not be placed on these forward-looking statements.

To the extent available, the industry, market and competitive position data contained in the Information come from official or third-party sources. Third party industry publications, studies and surveys generally state that the data contained therein have been obtained from sources believed to be reliable, but that there is no guarantee of the accuracy or completeness of such data. While the Company believes that each of these publications, studies and surveys has been prepared by a reputable source, none of the Company or any of its respective Representatives has independently verified the data contained therein. In addition, certain of the industry, market and competitive position data contained in the Information come from the Company's own internal research and estimates based on the knowledge and experience of the Company's management in the industry.

While the Company believes that such research and estimates are reasonable, they, and their underlying methodology and assumptions, have not been verified by any independent source for accuracy or completeness and are subject to change, amendment, revision and correction without notice. Accordingly, reliance should not be placed on any of the industry, market or competitive position data contained in the Information.

The Company will not be registered in the United States as an investment company under the U.S. Investment Company Act of 1940, as amended. The Company does not expect or intend to register any securities that it may offer under the Securities Act, or to conduct a public offering of any securities in the United States, and the securities of the Company have not been and will not be registered under the Securities Act and any such securities may not be offered or sold in the United States absent registration under the Securities Act or an available exemption from it. Neither anything comprising the Information, nor any copy of this document, may be taken or transmitted into the United States, Australia, Canada or Japan or to any securities analyst or other person in any of those jurisdictions. Any failure to comply with these restrictions may constitute a violation of United States, Canadian, Australian or Japanese securities laws. This document and the Information are also not for publication, release or distribution in any other jurisdiction where to do so would constitute a violation of the relevant laws of such jurisdiction nor should they be taken or transmitted into such jurisdiction and persons into whose possession this document and the Information come should inform themselves about and observe any such restrictions.

This presentation contains certain financial forecasts. These projections are for illustrative purposes only and should not be relied upon as being necessarily indicative of future results. Projections are inherently uncertain due to a number of factors outside of the Company control. Accordingly, there can be no assurance that the prospective results are indicative of future performance of the combined company after the proposed business combination or that actual results will not differ materially from those presented herein. Inclusion of the prospective financial information in this presentation should not be regarded as a representation by any person that the results contained in the prospective financial information, or results approximating those contained herein, will be achieved.

This presentation also includes certain projections of non-IFRS financial measures. Due to the forward-looking nature of these projected measures, no reconciliation of the forward-looking non-IFRS financial measures to the most directly comparable IFRS financial measures is included in this presentation, because, without unreasonable effort, the Company is unable to predict with reasonable certainty the amount or timing of non-IFRS adjustments that are used to calculate these forward-looking non-IFRS financial measures. The non-IFRS financial measures included in this presentation may not be comparable to similarly-titled measures presented by other companies.

Strong Safety Culture



Without safety, nothing else matters

**Safety performance improved
during H1 2026 while safely
advancing the Sulphide
Expansion Project**

**LTIF improved to 2.9 per million man-hours
despite increased workforce levels and
higher site activity.**



Employee Spotlight



Engineering Excellence



Öykü Ersoy
Metallurgical Superintendent

What she does

Leads the Metallurgy unit within Process Technical Services at ACG-Polimetal, covering both the oxide and the sulphide operations. Responsible for managing metallurgical accounting and reporting, laboratory test programs, and process optimization.

Her background

10 years of experience in mineral processing and hydrometallurgy, spanning HPAL, nickel-cobalt leaching and flotation. Strong in metallurgical accounting, test program design and execution and technical reporting.

Education & Training

Holds an M.Sc. in Mineral Processing and a B.Sc. in Mining Engineering, both from Hacettepe University. Her academic background in flotation and hydrometallurgy carries directly into the test programs, data evaluation, and in-house technical training she runs on site.

Her journey

Started in hydrometallurgical processing and copper flotation, then moved into polymetallic ores, gaining experience across leaching and flotation. Now leads metallurgical work through pre-commissioning, from lab tests and process optimization.

Sulphide Expansion Project Progress



Project progress as of 31 July 2026



April
2026

- Filter press installation
- Electrical ducting and cable installation commenced



May
2026

- Process plant piping installation commenced
- Plant excavation works reaching 100% completion
- Administration buildings handover



June
2026

- Final major concrete pour for the sulphide plant



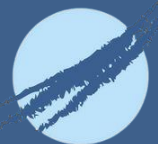
July
2026

- Commissioning and punch-listing commenced

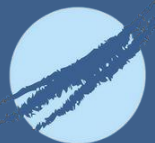


August
2026

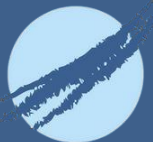
- Commissioning and first copper concentrate production



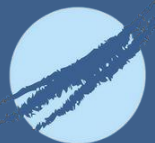
Sulphide Plant Overview



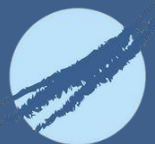
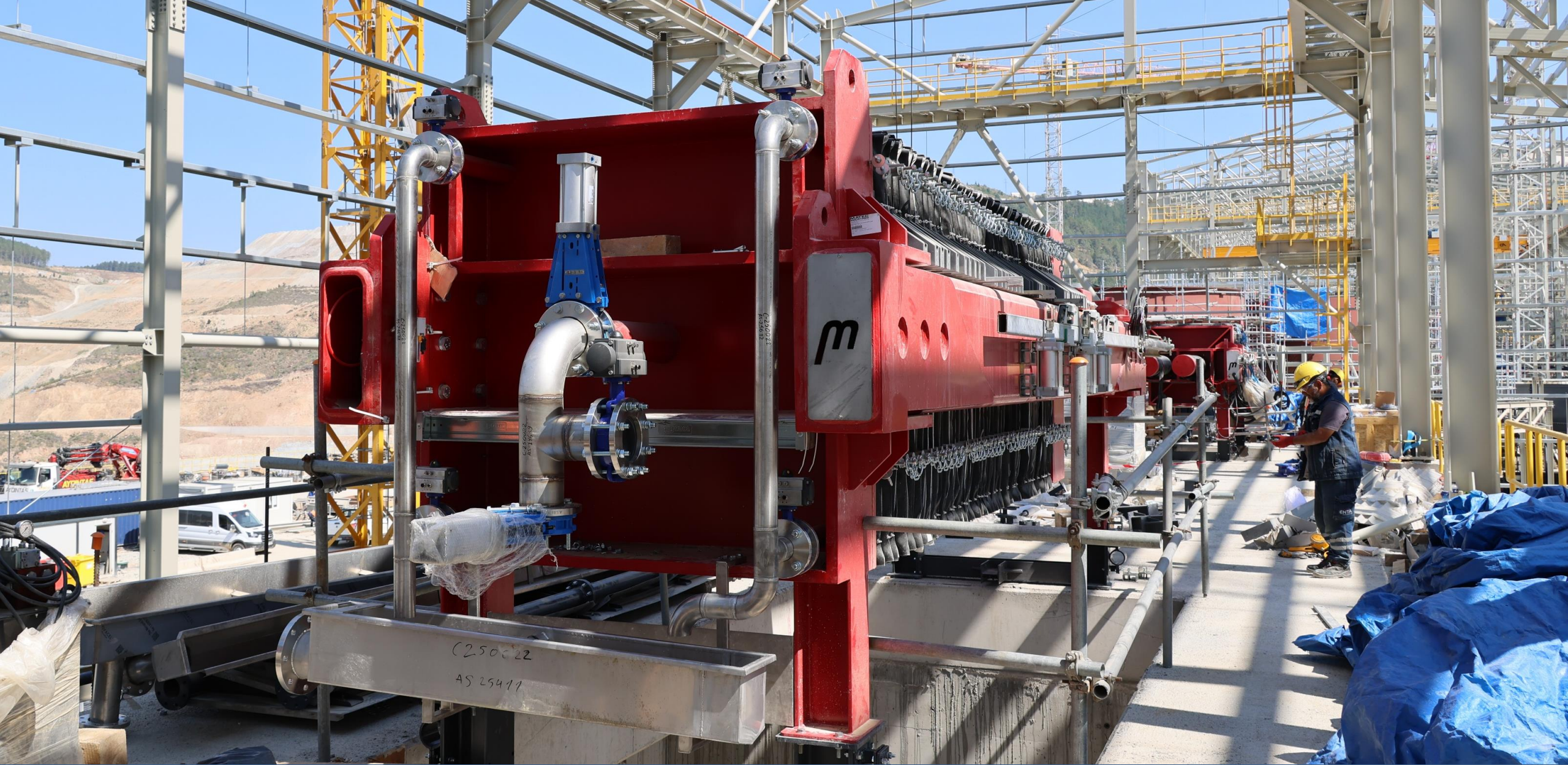
Primary Conveyor Network Complete and Ready for Commissioning



Process Water Ponds Filling in Progress

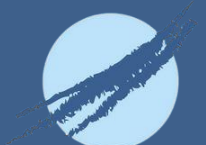


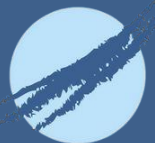
Compressor Room Fitout Substantially Complete



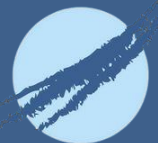
Filter Presses Installed and Entering Final Fitout



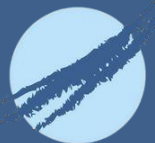
 Lime Silo-Tails Thickener



Reagent Store Civil and Structural Works Well Advanced



Sulphide Ore Loaded into Finger Bins



Administration Buildings Complete

Investor Contact
contact@acgcorp.co

Investor Relations Manager
Mandy Li mandy.li@acgcorp.co

Media Contact
acgmetals-client-success@thirtythreecomms.com

Broker Contacts
Stifel
+44 (0) 20 7710 7600

Berenberg
+44 (0) 20 3207 7800

Canaccord
+ 44 (0) 20 7523 80

STIFEL

cg/Canaccord
Genuity


BERENBERG
PRIVATEBANKERS SEIT 1590

CANTOR
Fitzgerald



CLARKSONS

ABG
SUNDAL COLLIERS



www.acgmetals.com

LON: ACG

LON: ACGW

Xetra: ACG

OTCQX:
ACGAF

Bond ISIN
NO0013414565