THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the contents of this document or as to what action you should take, you should immediately consult your stockbroker, bank manager, solicitor, accountant or other independent financial adviser duly authorised under the Financial Services and Markets Act 2000 (as amended) if you are a resident of the United Kingdom or, if not, another appropriately authorised independent professional adviser.

If you have sold or otherwise transferred all of your Class A Ordinary Shares in the Company, please send this document as soon as possible to the purchaser or transferee, or to the stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee. If you have sold or otherwise transferred some (but not all) of your Class A Ordinary Shares in the Company, please retain these documents and consult the stockbroker or other agent through whom the sale or transfer was effected.

ACG Metals Limited

*(incorporated in the British Virgin Islands (the "**BVI**") in accordance with the laws of the BVI with number 2067083)*

Notice of Extraordinary General Meeting

On 25 November 2026 at 2.00 p.m. (GMT)/3.00 p.m. (CET)

This document should be read as a whole. Your attention is drawn to the letter from the CEO and Chairman of the Company set out on pages 3 to 6 of this document, which contains the recommendation by the directors of the Company to shareholders to vote in favour of the resolution to be proposed at the Extraordinary General Meeting ("**EGM**").

Notice of the EGM (the "EGM Notice"), which will take place at Fieldfisher (France) LLP, 48 Rue Cambon, 75001, Paris, France and virtually via an electronic meeting platform on 25 November 2026 at 2.00 p.m. (GMT)/3.00 p.m. (CET), is set out on page 7 of this document.

If you are unable to attend the EGM, either in person or virtually, please complete and submit a form of proxy electronically at https://uk.investorcentre.mpms.mufg.com/, via the Investor Centre app, through the Proxymity platform or complete the appointment through the CREST electronic proxy appointment service (for CREST members only), in accordance with the instructions set out in the explanatory notes set out on pages 8 and 10 of this document. Appointment of a proxy will not preclude shareholders from attending and voting at the EGM should they choose to do so.

EXPECTED TIMETABLE OF PRINCIPAL EVENTS

	2026
Announcement of the Acquisition	3 November
Publication and posting of the Circular and Form of Proxy	4 November
Latest time and date for receipt of Forms of Proxy or electronic proxy appointments for use at the EGM	2.00 p.m. on 23 November
Extraordinary General Meeting	**2.00 p.m. (GMT) on 25 November**
Announcement of results of the EGM	25 November
Admission of the Consideration Shares and completion of the Acquisition	Expected 8.00 a.m. on 30 November[4]
CREST accounts to be credited for the Consideration Shares	Expected 30 November[4]
Dispatch of definitive share certificates for the Consideration Shares	within 10 business days of Admission

Notes:

1. Each of the above times and/or dates is subject to change at the absolute discretion of the Company. If any of the above times and/or dates should change, the revised times and/or dates will be announced through a Regulatory Information Service.
2. All of the above times refer to London time unless otherwise stated.
3. All events listed in the above timetable following the EGM are conditional on the passing of the Resolution at the EGM.
4. The expected completion is 30 November 2026, and long-stop date under the acquisition share purchase agreement is 15 December 2026.

ACG Metals Limited

(incorporated in the BVI in accordance with the laws of the BVI with number 2067083)

Directors:

Artem Volynets
Fiona Paulus
Hendrik Faul
Mark Cutis
Mustafa Aksoy
Maarten Terlouw
Mike Pompeo

Registered Office:

ACG Metals Limited
Craigmuir Chambers
PO Box 71
Road Town Tortola
British Virgin Islands

4 November 2026

Dear Shareholder

Notice of Extraordinary General Meeting

The Company announced on 3 November 2026 that it had conditionally agreed to purchase 100 per cent. of Blue Moon Norway AS from Blue Moon Metals Inc. ("**Blue Moon**"), including its 94.52 per cent. interest in the construction-stage Nussir copper mine and additional development interests in Norway, in an all-share transaction valued at US$220 million on a cash-free and debt-free basis (the "**Acquisition**"). The consideration is to be satisfied on completion of the Acquisition by way of the issue and allotment of 8,853,632 new class A ordinary shares in the capital of the Company (the "**Consideration Shares**"). The Acquisition is conditional on, *inter alia*, shareholder approval for the issuance of the Consideration Shares.

The purpose of this document is to provide you with information about the background to and the reasons for the Acquisition, to explain why the Board considers the Acquisition to be in the best interests of the Company and its Shareholders as a whole and why the Directors recommend that you vote in favour of the Resolution as they intend to do in respect of their own holdings of A Ordinary Shares.

A notice convening the EGM to approve the Resolution is set out at the end of this document.

Proposed Acquisition

The Company has agreed to acquire 100 per cent. of Blue Moon Norway AS, for US$220 million on a cash-free and debt-free basis. The consideration will be satisfied by the allotment and issue of the Consideration Shares to Blue Moon, which will represent 27.6 per cent. of ACG's enlarged issued share capital and 21.8 per cent. on a fully diluted basis. The Consideration Shares will be issued at £18.70 per share, being the 30-trading-day volume-weighted average price as of 30 October 2026 (the number of Consideration Shares has been calculated using an exchange rate of £1 = US$1.3288, being the 30-day average of the daily spot exchange rate published by Bloomberg as of 30 October 2026).

The target portfolio includes 94.52 per cent. of Nussir ASA, which holds the Nussir and Ulveryggen projects, and 100 per cent. of Nye Sulitjelma Gruver AS ("**NSG**") or the resulting interest in VMS Explorations AS, which is controlled by Alpha Future Funds S.C.S, ("**VMS**"), depending on completion of the separate Sulitjelma combination. Please see paragraph *Sulitjelma Combination*.

The Acquisition advances the Company's strategy of building a leading, growth-oriented copper company serving European and other Western supply chains. It combines Gediktepe, which is ramping up, with Nussir, which is already under construction, creating a solid copper platform with two initial long-life assets.

Dr Karin Thorburn, Professor of Finance at the Norwegian School of Economics and Adjunct Professor at Wharton, is expected to join the Company as an independent non-executive director on completion.

A detailed summary of the proposed Acquisition is available in the RNS published on 3 November 2026 and available here https://acgmetals.com/regulatory-news/.

Sulitjelma Combination

Blue Moon has agreed a separate combination of NSG with adjacent Sulitjelma licences held by Alpha Future Funds ("**Sulitjelma Acquisition**"). Completion would result in Blue Moon Norway AS receiving approximately 30 per cent. of the enlarged VMS business in place of direct ownership of NSG. If that transaction completes before the Acquisition, ACG would acquire the resulting VMS interest; if it does not complete, the acquired portfolio would retain NSG, subject to the definitive agreements.

Conditions and expected timetable

Completion of the Acquisition is expected following satisfaction or waiver, where permitted, of the agreed conditions, including, without limitation, shareholder approval for the issuance of the Consideration Shares without giving effect to pre-emption rights, relevant in-country regulatory approvals, repayment of the existing Hartree loan, transfer of the parent guarantee in respect of the Hartree offtake arrangements and release of the other credit support. Closing is anticipated by 30 November with a long-stop date of 15 December 2026 under the terms of the acquisition share purchase agreement.

Applications will be made for the Consideration Shares to be admitted to the equity shares (transition) category of the Official List of the Financial Conduct Authority and to trading on the main market for listed securities of London Stock Exchange plc (together, "**Admission**"), on issue to Blue Moon at completion.

Extraordinary General Meeting

Set out at the end of this document is a notice convening the EGM to be held at the offices of Fieldfisher (France) LLP, 48 Rue Cambon, 75001, Paris, France and virtually at https://meetings.lumiconnect.com/100-771-373-921 on 25 November 2026 at 2.00 p.m. (GMT)/3.00 p.m. (CET) at which the Resolution will be proposed for the purpose of issuing the Consideration Shares.

Resolution 1, which will be proposed as a reserved matter shareholder resolution, is to authorise the Directors to allot the Consideration Shares in connection with the Acquisition provided that such authority shall expire on the earlier of (i) the next annual general meeting of the Company and (ii) 30 June 2027.

Irrevocable Undertakings

The following shareholders have irrevocably undertaken to vote in favour of the Resolution and not to sell, or otherwise dispose of the Class A Ordinary Shares which are the subject of the undertaking ("**Irrevocable Undertakings**"). The Irrevocable Undertakings represent 18,588,602 Class A Ordinary Shares, representing 80.01 per cent. of the issued share capital as at 3 November 2026.

Name of Shareholder	*Number of Class A Ordinary Shares*
ACG Advisory Limited	811,840
AOF Trading LLC	7,000,000
De Heerd Investments Limited	1,638,577
Glencore International AG	1,112,500
Lidya Madencilik Sanayi Ve Ticaret Anonim Sirketi	7,112,071
Frederick Kwok	650,116
Patrick Henze	263,498

Action to be Taken and Recommendation

Attending and Voting at the EGM

The EGM will take place on 25 November 2026 at 2.00 p.m. (GMT)/3.00 p.m. (CET) at Fieldfisher (France) LLP, 48 Rue Cambon, 75001, Paris, France and online via the Lumi platform. The EGM is an important event in the Company's corporate calendar and provides a valuable opportunity for shareholders to engage directly with the Board, whether in person or online, via the Lumi platform.

All shareholders (and Depositary Interest Holders) are encouraged to vote on the resolution to be proposed at the EGM. Votes can be cast:

1. in person, at the EGM;
2. via the Lumi platform (available on the day of the EGM);
3. via https://uk.investorcentre.mpms.mufg.com/ or by using the Investor Centre app;
4. by completing and returning a paper 'Form of Proxy' (if you are a shareholder) or a paper 'Form of Direction' (if you are a Depositary Interest Holder); or
5. if you are an institutional investor, you may be able to appoint a proxy electronically via the Proxymity platform or if you are a CREST member, via the CREST electronic proxy appointment service.

Please refer to the Notes to the EGM Notice starting on page 8 for detailed instructions.

In Person or by Proxy

Shareholder

Should you wish to attend the EGM in person or by proxy, the EGM begins at 2.00 p.m. (GMT)/3.00 p.m. (CET) and registration commences at 1.30 p.m. (GMT)/2.30 p.m. (CET).

Shareholders who wish to appoint a proxy should refer to notes 7 to 18 to the EGM Notice on pages 8 to 9, and this should be filed no later than 2.00 p.m. (GMT)/3.00 p.m. (CET) on 23 November 2026 or 48 hours before any adjourned meeting.

Depositary Interest Holders

Depositary interest holders wishing to attend the meeting, in person or by proxy, should contact MUFG Corporate Markets, Central Square, 29 Wellington Street, Leeds, LS1 4DL or by emailing Nominee.Enquiries@cm.mpms.mufg.com, in order to request a letter of representation by no later than 2.00 p.m. (GMT)/3.00 p.m. (CET) on 20 November 2026 or 72 hours before any adjourned meeting.

Alternatively, a Depositary Interest Holder may wish to instruct MUFG Corporate Markets Trustees (Nominees) Limited to vote in respect of the holder's interest, and they should either request a Form of Direction (if they have not received one) or do this through the CREST electronic proxy appointment service, if the Depositary Interest Holder is a CREST member. If you are an institutional investor you may also be able to appoint a proxy electronically via the Proxymity platform. The completed Form of Direction must be returned to MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL so as to be received no later than 2.00 p.m. (GMT)/3.00 p.m. (CET) on 20 November 2026.

Online

Should you wish to attend and vote at the EGM online, the Company is pleased to offer remote meeting technology provided by Lumi. Lumi enables you to attend the EGM remotely, watch and hear the proceedings via a live broadcast, ask questions during the EGM and vote on the business of the EGM.

Shareholder

Shareholders can participate online via https://meetings.lumiconnect.com/100-771-373-921. The Lumi EGM website can be accessed using most internet browsers such as Edge, Chrome, Firefox and Safari on a PC, laptop or internet-enabled device such as a tablet or smartphone. You will be prompted to enter your unique 11-digit Investor Code (IVC) including any leading zeros and 'PIN'. Your PIN is the last 4 digits of your IVC. This will authenticate you as a shareholder.

Your IVC can be found on your share certificate. You can also obtain this by contacting MUFG Corporate Markets, our Registrar, by calling +44 (0) 371 277 1020.

If you are joining the meeting in person, please help the Board manage capacity by registering in advance by emailing mandy.li@acgmetals.com with your name and IVC. As the meeting will be broadcast live, shareholders in attendance may be included in the broadcast. By attending the meeting, you are consenting to being filmed.

Depositary Interest Holder

Depositary interest holders wishing to attend the meeting online should contact the Depositary at MUFG Corporate Markets Trustees (Nominees) Limited, Central Square, 29 Wellington Street, Leeds, LS1 4DL or by emailing Nominee.Enquiries@cm.mpms.mufg.com by no later than 2.00 p.m. (GMT)/3.00 p.m. (CET) on 20 November 2026 or 72 hours before any adjourned meeting. Please specify that you require a unique login and PIN to join the meeting online.

If your shares are held with a nominee (as a Depositary Interest Holder) and you wish to attend the meeting online, you will need to contact your nominee immediately. Your nominee will need to have completed a letter of representation and presented this to MUFG Corporate Markets as outlined in the procedure above, by no later than 2.00 p.m. (GMT)/3.00 p.m. (CET) on 20 November 2026 or 72 hours before any adjourned meeting.

Poll

In line with best practice, the resolution for consideration at the EGM will be decided on a poll, rather than on a show of hands. We believe that a poll is the best way of representing the views of as many shareholders as possible in the voting process, including all votes of shareholders who are unable to attend the EGM, but who appoint a proxy for the EGM. This means that a shareholder has one vote for every share held.

To vote in person, polling cards will be available on request for shareholders attending the meeting in person.

To vote virtually, select the 'Voting' tab then click the option that corresponds with the way you wish to vote: "For", "Against" or "Withheld". Simply select a different option if the wrong choice is selected. Please note that a vote "Withheld" is not a vote in law and will not be included in the calculation of votes "For" and "Against" each resolution.

The results of the poll will be announced through RNS and will be made available on the Company's website as soon as practicable and shall also be notified to the Financial Conduct Authority, following the closing of the EGM.

Questions

The Board recognises the opportunity that the EGM provides for shareholders to ask questions that they have relating to the Company. Therefore, the Board encourages shareholders to send their questions by email to mandy.li@acgmetals.com in advance of the EGM and we will endeavour to respond to your questions before the proxy voting deadline.

To raise a question of the Board virtually, please use the "Messaging" feature on the Lumi EGM website. If you attend in person, you will have the opportunity to submit a question upon arrival and registration.

Recommendations

Your directors consider that the resolution to be proposed will promote the success of the Company for the benefit of its shareholders as a whole. Accordingly, your directors unanimously recommend that shareholders vote in favour of the resolution, as they intend to do in respect of their own beneficial holdings.

I look forward to seeing you at the Extraordinary General Meeting and thank you for your continued support.

Yours faithfully

Artem Volynets
Chairman and CEO

ACG Metals Limited

(incorporated in the BVI in accordance with the laws of the BVI with number 2067083)

NOTICE OF EXTRAORDINARY GENERAL MEETING
("EGM Notice")

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting of ACG Metals Limited (the "**Company**") will be held on 25 November 2026 at 2.00 p.m. (GMT)/3.00 p.m. (CET) at Fieldfisher (France) LLP, 48 Rue Cambon, 75001, Paris, France and virtually via https://meetings.lumiconnect.com/100-771-373-921. The business of the meeting will be to consider and, if thought fit, to pass the following resolution:

RESOLUTION OF SHAREHOLDERS

RESERVED MATTER SHAREHOLDER RESOLUTION

1. **THAT**:

(a) the directors of the Company (the "**Directors**") be authorised to allot and issue equity securities (as defined in the Company's memorandum and articles of association (the "**M&A**")), including without limitation the sale of equity securities out of treasury, as if the pre-emption rights contained in Regulation 3.1 of the M&A did not apply to the allotment but this power shall be limited to the allotment of up to 8,853,632 equity securities in connection with (including as part of the consideration for) the Acquisition;

(b) such authority to expire on the earlier of (i) the conclusion of the next annual general meeting of the Company and (ii) 30 June 2027; and

(c) the Company may before this power expires make an offer or enter into agreements, which would, or might, require equity securities to be allotted (and treasury shares to be sold) after the authority expires and the Directors may allot equity securities (and sell treasury shares) under any such offer or agreement as if the authority had not expired.

BY ORDER OF THE BOARD

Artem Volynets
Chairman and CEO

4 November 2026

Registered office:

ACG Metals Limited
Craigmuir Chambers
PO Box 71
Road Town Tortola
British Virgin Islands

Notes to the EGM Notice:

Entitlement to attend and vote

1. Pursuant to Clause 6.1 of the Company's memorandum of association and Regulation 8.8 of the Company's articles of association, each Class A Ordinary shareholder shall be entitled to attend and vote at the meeting in respect of the number of Class A Ordinary Shares of the Company registered in their name on the Company's register of members at 6.00 p.m. (GMT) on 23 November 2026 (being 2 business days prior to the meeting). Changes to the register of members after the relevant deadline shall be disregarded in determining the rights of any person to attend and vote at the meeting.

2. A shareholder, their validly appointed proxy and their validly appointed depositary proxy is entitled to attend the meeting in person or via the Lumi EGM website https://meetings.lumiconnect.com/100-771-373-921. Your IVC and PIN will be required to access the virtual meeting link.

Poll voting in line with best practice

3. Voting at the Extraordinary General Meeting will be on a poll rather than on a show of hands. Each shareholder present at the meeting will be entitled to one vote for every class A ordinary share registered in their name and each corporate representative or proxy will be entitled to one vote for each share which they represent. Shareholders who appoint the Chair as their proxy, but who attend the meeting in person, need not complete a poll card unless they wish to change their vote. The results of the voting will be announced through RNS and will be published on the Company's website https://acgmetals.com/ after the Extraordinary General Meeting on 25 November 2026 or as soon as reasonably practicable after the Extraordinary General Meeting.

4. If you would like to cast your vote on the Lumi EGM website, you can do so by selecting the 'Voting' tab.

5. A shareholder is entitled to appoint one or more proxies to exercise all or any of his or her rights to attend and to speak and vote at the meeting pursuant to Regulation 8.11 of the M&A. A proxy need not be a shareholder of the Company. A shareholder may appoint more than one proxy in relation to the meeting provided that each proxy is appointed to exercise the rights attached to a different share or shares held by that shareholder.

6. The appointment of a proxy will not preclude a shareholder from attending in person at the meeting and voting if he or she wishes to do so.

Appointment of proxy online or requesting a proxy form

7. Shareholders can vote electronically via the Investor Centre, a free app for smartphone and tablet provided by MUFG Corporate Markets (the company's registrar). It allows you to securely manage and monitor your shareholdings in real time, take part in online voting, keep your details up to date, access a range of information including payment history and much more. The app is available to download on both the Apple App Store and Google Play, or by scanning the relevant QR code below. Alternatively, you may access the Investor Centre via a web browser at: https://uk.investorcentre.mpms.mufg.com/. To be effective, the proxy vote must be submitted via the Investor Centre so as to have been received by the Company's registrars not less than 48 hours (excluding weekends and public holidays) before the time appointed for the meeting or any adjournment of it.

Download on the App Store

GET IT ON Google Play

8. A proxy form may be requested from MUFG Corporate Markets by emailing at shareholderenquiries@cm.mpms.mufg.com or by calling on 0371 664 0391. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 09:00 - 17:30, Monday to Friday excluding public holidays in England and Wales. To appoint more than one proxy, please photocopy the form. Please state each proxy's name and the number of shares in relation to which each proxy is appointed (which, in aggregate, should not exceed the number of shares held by you) in the boxes indicated on the form. Please also indicate if the proxy form is one of multiple forms being returned. All proxy forms must be signed and should be returned together in the same envelope.

9. To be valid, a duly completed proxy form and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, must be delivered by hand or sent by post to the offices of the Company's registrars, MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL, so as to be received not less than 48 hours (excluding non-business days) before the time fixed for the holding of the meeting or any adjournment of the meeting (as the case may be). Unless otherwise indicated on the Form of Proxy or any other electronic voting instruction, the proxy will vote as they think fit, or at their discretion, withhold from voting.

Appointment of proxy through CREST and Proxymity

10. If you are a holder of a depositary interest, your shares are held on your behalf in the name of MUFG Corporate Markets Trustees (Nominees) Limited (acting as the "**Depositary**"), who are the registered shareholder. Unless you have requested to do so, you will not receive a form of direction for the meeting in the post, but you can tell them how you want the votes in respect of your shares to be cast at the meeting and any adjournment(s) thereof, by utilising the CREST electronic proxy appointment service as per the procedures described in the CREST Manual (available from www.euroclear.com). CREST personal members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf.

11. In order for an instruction made using the CREST service to be valid, the appropriate CREST message (a CREST Proxy Instruction) must be properly authenticated in accordance with Euroclear UK & International Limited's specifications and must contain the information required for such instruction, as described in the CREST Manual (available via www.euroclear.com). The message, regardless of whether it constitutes a new instruction or is an amendment to the instruction given previously must, in order to be valid, be transmitted so as to be received by the Company's registrars (ID: RA10) 2.00 p.m. (GMT)/3.00 p.m. (CET) on 20 November 2026. For this purpose, the time of receipt will be taken to be the time (as determined by the time stamp applied to the message by the CREST Application Host) from which the issuer's agent is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time, any change of instructions through CREST should be communicated to the Depositary through other means.

12. CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear UK & International Limited does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings (www.euroclear.com).

13. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001 (as amended).

14. If you are an institutional investor you may also be able to submit an instruction electronically via the Proxymity platform, a process which has been agreed by the Company and approved by the Registrar. For further information regarding Proxymity, please go to www.proxymity.io. Your instruction must be lodged by 2.00 p.m. (GMT)/3.00 p.m. (CET) on 20 November 2026 in order to be considered valid or, if the meeting is adjourned, by the time which is 72 hours before the time of the adjourned meeting. Before you can submit an instruction via this process you will need to have agreed to Proxymity's associated terms and conditions. It is important that you read these carefully as you will be bound by them and they will govern the electronic submission of your instruction. An electronic instruction submitted via the Proxymity platform may be revoked completely by sending an authenticated message via the platform instructing the removal of your submission.

15. If you require a paper form of direction, please contact our Registrar, MUFG Corporate Markets by email at shareholderenquiries@cm.mpms.mufg.com, or you may call on 0371 664 0391. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 09:00 - 17:30, Monday to Friday excluding public holidays in England and Wales.

16. To be effective, a valid form of direction (and any power of attorney or other authority under which it is signed) must be received electronically or delivered to MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL, by no later than 2.00 p.m. (GMT)/3.00 p.m. (CET) on 20 November 2026 or 72 hours before any adjourned meeting. You must be registered as holder of the depositary interest as at close of business on 20 November 2026 (or 72 hours before any adjourned meeting) for your form of direction to be valid.

17. The Depositary will appoint the Chair of the meeting as its proxy to cast its votes. The Chair of the meeting may also vote or abstain from voting as they think fit on any other business (including amendments to the resolution) which may properly come before the meeting. The 'Vote Withheld' option is provided to enable you to abstain from voting on the resolution. However, it should be noted that a 'Vote Withheld' is not a vote in law and will not be counted in the calculation of the proportion of the votes 'For' and 'Against' a resolution.

18. Depositary interest holders wishing to attend the meeting should contact the Depositary at MUFG Corporate Markets Trustees (Nominees) Limited, Central Square, 29 Wellington Street, Leeds, LS1 4DL or by emailing Nominee.Enquiries@cm.mpms.mufg.com by no later than 2.00 p.m. (GMT)/3.00 p.m. (CET) on 20 November 2026 or 72 hours before any adjourned meeting.

Changing proxy instructions

19. To change your proxy instructions, simply submit a new proxy appointment using one of the methods set out above. Note that the cut-off time for receipt of proxy appointments also apply in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded. If the Company receives more than one appointment of a proxy in respect of any one share, the appointment received last revokes each earlier appointment and the Company's decision as to which appointment was received last is final.

Termination of proxy appointments

20. In order to revoke a proxy instruction you will need to inform the Company by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to MUFG Corporate Markets, at PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL. The revocation notice must be received by MUFG Corporate Markets no later than 48 hours before the meeting.

Joint shareholders

21. In the case of joint shareholders, each of the joint shareholders shall be entitled to attend the meeting (or nominate a proxy to attend). If only one of the joint shareholders is present, either in person or by proxy, they shall be entitled to vote on behalf of all joint shareholders in respect of those shares. If two or more joint shareholders are present, either in person or by proxy, the joint shareholders must vote as one in respect of the shares jointly owned pursuant to Regulation 8.14 of the M&A.

Corporate representatives

22. A corporation which is a shareholder may, by resolution of its directors or other governing body, authorise one or more persons to act as its representative at the meeting. Corporate representatives should bring with them to the meeting: (i) an original or certified copy of the resolution authorising them; or (ii) an original letter on the shareholder's letterhead, signed by an authorised signatory, confirming that they are so authorised.

23. If your shares are held within a nominee and you wish to attend the electronic meeting, you will need to contact your nominee as soon as possible. Your nominee will need to present a corporate letter of representation to MUFG Corporate Markets, our registrar, as soon as possible and at least 72 hours (excluding non-business days) before the meeting, in order that they can obtain for you your unique IVC and PIN to enable you to attend the electronic meeting

Issued shares and total voting rights

24. As at the date of this EGM Notice, the Company's issued share capital comprised 23,231,921 Class A Ordinary Shares of no par value. The Company does not hold any shares in treasury. Each Class A Ordinary Share (other than treasury shares) carries the right to one vote at a general meeting of the Company and, therefore, the total number of voting rights in the Company as at the date of this EGM Notice is 23,231,921.

Communication

25. Shareholders who have general queries about the meeting should use the following means of communication (no other methods of communication will be accepted):

    (a) calling MUFG Corporate Markets' shareholder helpline on 0371 664 0391 (calls are charged at the standard geographic rate and will vary by provider) or from overseas on +44 (0) 371 664 0391 (charged at the applicable international rates). Lines are open from 9.00 a.m. to 5.30 p.m. on business days (i.e. Monday to Friday but excluding public holidays); or

    (b) in writing to the Company by email to shareholderenquiries@cm.mpms.mufg.com.

26. You may not use any electronic address provided in this EGM Notice or in any related documents to communicate with the Company for any purposes other than those expressly stated.